

1 **LABATON SUCHAROW LLP**

2 Carol C. Villegas (*pro hac vice*)

3 Alec T. Coquin (*pro hac vice*)

4 140 Broadway

5 New York, NY 10005

6 Telephone: (212) 907-0700

7 Facsimile: (212) 818-0477

8 Email: cvillegas@labaton.com

9 acoquin@labaton.com

10 *Counsel for Lead Plaintiff and Lead Counsel*

11 *for the Class*

12 **BERMAN TABACCO**

13 Nicole Lavallee (SBN 165755)

14 A. Chowning Poppler (SBN 272870)

15 44 Montgomery Street, Ste. 650

16 San Francisco, CA 94111

17 Telephone: (415) 433-3200

18 Facsimile: (415) 433-6382

19 Email: nlavallee@bermantabacco.com

20 cpoppler@bermantabacco.com

21 *Liaison Counsel for the Class*

22 **UNITED STATES DISTRICT COURT**

23 **NORTHERN DISTRICT OF CALIFORNIA**

24 **SAN JOSE DIVISION**

25 In re EXTREME NETWORKS, INC.  
26 SECURITIES LITIGATION

Master File No. 3:15-cv-04883-BLF

CLASS ACTION

27 This Document Relates to:

28 All Actions.

~~[PROPOSED REVISED]~~ ORDER  
GRANTING PRELIMINARY  
APPROVAL OF CLASS ACTION  
SETTLEMENT, APPROVING FORM  
AND MANNER OF NOTICE, AND  
SETTING DATE FOR HEARING ON  
FINAL APPROVAL OF SETTLEMENT

WHEREAS, as of November 30, 2018, Arkansas Teacher Retirement System (“ATRS”  
or “Lead Plaintiff”), on behalf of itself and all other members of the proposed Settlement Class,

1 on the one hand, and Extreme Networks, Inc. (“Extreme” or “the Company”), Charles W.  
2 Berger, Kenneth B. Arola, and John T. Kurtzweil (collectively, the “Individual Defendants,” and  
3 with the Company, “Defendants”), on the other, by and through their counsel of record in the  
4 above-captioned litigation (the “Action”), entered into a Stipulation and Agreement of  
5 Settlement (the “Stipulation”), which is subject to review under Rule 23 of the Federal Rules of  
6 Civil Procedure and which, together with the exhibits thereto, sets forth the terms and conditions  
7 of the proposed settlement of the Action and the claims alleged in the Amended Consolidated  
8 Class Action Complaint, filed on June 2, 2017, on the merits and with prejudice (the  
9 “Settlement”); and  
10

11 WHEREAS, the Court has reviewed and considered the Stipulation and the  
12 accompanying exhibits; and  
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14 WHEREAS, the Parties to the Stipulation have consented to the entry of this order; and

15 WHEREAS, all capitalized terms used in this order that are not otherwise defined herein  
16 have the meanings defined in the Stipulation;

17 NOW, THEREFORE, IT IS HEREBY ORDERED, this 13<sup>th</sup> day of March, 2019  
18 that:

19 1. The Court has reviewed the Stipulation and preliminarily finds the Settlement set  
20 forth therein to be fair, reasonable and adequate to all Settlement Class Members, subject to  
21 further consideration at the Settlement Hearing described below.  
22

23 2. Pursuant to Rules 23(a) and (b)(3) of the Federal Rules of Civil Procedure, the  
24 Court hereby preliminarily certifies, for the purposes of the Settlement only, the Settlement Class  
25 of: all persons and entities that purchased or otherwise acquired the publicly traded common  
26 stock and exchange-traded call options, and/or sold put options, of Extreme Networks, Inc.  
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1 during the period from September 12, 2013 through April 9, 2015, inclusive, and who were  
2 damaged thereby. Excluded from the Settlement Class are: (i) the Defendants; (ii) the officers  
3 and directors of the Company during the Class Period; (iii) the Company's subsidiaries and  
4 affiliates; (iv) the Company's employee retirement and benefit plan(s) and their participants or  
5 beneficiaries, to the extent they made purchases through such plan(s); (v) members of the  
6 immediate families of the Individual Defendants and the officers and directors of the Company  
7 during the Class Period; (vi) any entity in which any Defendant has or had a controlling interest;  
8 and (vii) the legal representatives, heirs, successors, and assigns of any such excluded party.  
9 Also excluded from the Settlement Class are any Settlement Class Members who properly  
10 exclude themselves by submitting a valid and timely request for exclusion in accordance with the  
11 requirements set forth below and in the Notice.  
12

13 3. The Court finds and preliminarily concludes that the prerequisites of class action  
14 certification under Rules 23(a) and 23(b)(3) of the Federal Rules of Civil Procedures have been  
15 satisfied for the Settlement Class defined herein and for the purposes of the Settlement only, in  
16 that:  
17

18 (a) the members of the Settlement Class are so numerous that joinder of all  
19 Settlement Class Members is impracticable;

20 (b) there are questions of law and fact common to the Settlement Class  
21 Members;

22 (c) the claims of Lead Plaintiff are typical of the Settlement Class's claims;

23 (d) Lead Plaintiff and Lead Counsel have fairly and adequately represented  
24 and protected the interests of the Settlement Class;  
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1 (e) the questions of law and fact common to Settlement Class Members  
2 predominate over any individual questions; and

3 (f) a class action is superior to other available methods for the fair and  
4 efficient adjudication of the controversy, considering that the claims of Settlement Class  
5 Members in the Action are substantially similar and would, if tried, involve substantially  
6 identical proofs and may therefore be efficiently litigated and resolved on an aggregate basis as  
7 a class action; the amounts of the claims of many of the Settlement Class Members are too  
8 small to justify the expense of individual actions; and it does not appear that there is significant  
9 interest among Settlement Class Members in individually controlling the litigation of their  
10 claims.  
11

12 4. Pursuant to Rule 23 of the Federal Rules of Civil Procedure, and for the purposes  
13 of the Settlement only, ATRS is preliminarily certified as Class Representative for the Settlement  
14 Class. The law firm of Labaton Sucharow LLP is preliminarily appointed Class Counsel for the  
15 Settlement Class and Berman Tabacco is preliminarily appointed as Liaison Counsel for the  
16 Settlement Class.  
17

18 5. A hearing (the “Settlement Hearing”) pursuant to Rule 23(e) of the Federal Rules  
19 of Civil Procedure is hereby scheduled to be held before the Court on June 20, 2019, at 1:30 p.m.  
20 for the following purposes:  
21

22 (a) to determine whether the proposed Settlement is fair, reasonable and  
23 adequate, and should be approved by the Court;

24 (b) to determine whether the proposed Final Order and Judgment  
25 (“Judgment”) as provided under the Stipulation should be entered, and to determine whether the  
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1 release by the Settlement Class of the Released Claims, as set forth in the Stipulation, should be  
2 provided to the Released Defendant Parties;

3 (c) to determine, for purposes of the Settlement only, whether the Settlement  
4 Class should be finally certified; whether Lead Plaintiff should be finally certified as Class  
5 Representative for the Settlement Class; whether the law firm of Labaton Sucharow LLP should  
6 be finally appointed as Class Counsel for the Settlement Class; and whether Berman Tabacco  
7 should be finally appointed as Liaison Counsel for the Settlement Class;

8 (d) to determine whether the proposed Plan of Allocation for the proceeds of  
9 the Settlement is fair and reasonable and should be approved by the Court;

10 (e) to consider Lead Counsel's application for an award of attorneys' fees  
11 and expenses (which may include an application for an award to Lead Plaintiff for  
12 reimbursement of its reasonable costs and expenses directly related to its representation of the  
13 Settlement Class, pursuant to the Private Securities Litigation Reform Act of 1995 ("PSLRA"));  
14 and  
15

16 (f) to rule upon such other matters as the Court may deem appropriate.  
17

18 6. The Court reserves the right to approve the Settlement with or without  
19 modification and with or without further notice to the Settlement Class of any kind. The Court  
20 further reserves the right to enter the Judgment approving the Settlement regardless of whether it  
21 has approved the Plan of Allocation or awarded attorneys' fees and/or expenses. The Court may  
22 also adjourn the Settlement Hearing or modify any of the dates herein without further notice to  
23 members of the Settlement Class.  
24

25 7. The Court approves the form, substance and requirements of the Notice of  
26 Pendency of Class Action, Proposed Settlement, and Motion for Attorneys' Fees and Expenses  
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1 (the “Notice”) and the Proof of Claim and Release form (“Proof of Claim”), substantially in the  
2 forms annexed hereto as Exhibits 1 and 2, respectively.

3 8. The Court approves the retention of KCC LLC as the Claims Administrator. The  
4 Claims Administrator shall cause the Notice and the Proof of Claim, substantially in the forms  
5 annexed hereto, to be mailed, by first-class mail, postage prepaid, on or before ten (10) business  
6 days after entry of this Preliminary Approval Order (“Notice Date”), to all Settlement Class  
7 Members who can be identified with reasonable effort. Extreme, to the extent it has not already  
8 done so, shall use its best efforts to obtain and provide to Lead Counsel, or the Claims  
9 Administrator, transfer records in electronic searchable form containing the names and addresses  
10 of purchasers of the publicly traded common stock of Extreme during the Class Period no later  
11 than five (5) business days after entry of this Preliminary Approval Order.  
12

13 9. The Claims Administrator shall use reasonable efforts to give notice to nominee  
14 purchasers such as brokerage firms and other persons or entities who purchased or otherwise  
15 acquired the publicly traded common stock and/or exchange-traded call options (and/or sold put  
16 options) of Extreme during the Class Period as record owners but not as beneficial owners. Such  
17 nominees SHALL EITHER: (a) WITHIN SEVEN (7) CALENDAR DAYS of receipt of the  
18 Notice, request from the Claims Administrator sufficient copies of the Notice to forward to all  
19 such beneficial owners and WITHIN SEVEN (7) CALENDAR DAYS of receipt of those  
20 Notices from the Claims Administrator forward them to all such beneficial owners; or (b)  
21 WITHIN SEVEN (7) CALENDAR DAYS of receipt of the Notice, provide a list of the names  
22 and addresses of all such beneficial owners to the Claims Administrator and the Claims  
23 Administrator is ordered to send the Notice promptly to such identified beneficial owners.  
24 Nominees who elect to send the Notice to their beneficial owners SHALL ALSO send a  
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1 statement to the Claims Administrator confirming that the mailing was made and shall retain  
2 their mailing records for use in connection with any further notices that may be provided in the  
3 Action. Upon full and timely compliance with these directions, such nominees may seek  
4 reimbursement of their reasonable expenses actually incurred by providing the Claims  
5 Administrator with proper documentation supporting the expenses for which reimbursement is  
6 sought.

8 10. Lead Counsel shall, at or before the Settlement Hearing, file with the Court proof  
9 of mailing of the Notice and Proof of Claim.

10 11. The Court approves the form of the Summary Notice of Pendency of Class  
11 Action, Proposed Settlement, and Motion for Attorneys' Fees and Expenses ("Summary  
12 Notice"), substantially in the form annexed hereto as Exhibit 3, and directs that Lead Counsel  
13 shall cause the Summary Notice to be published in *Investor's Business Daily* and be transmitted  
14 over *PR Newswire* within fourteen (14) calendar days of the Notice Date. Lead Counsel shall, at  
15 or before the Settlement Hearing, file with the Court proof of publication of the Summary  
16 Notice.

18 12. The form and content of the notice program described herein, and the methods set  
19 forth herein of notifying the Settlement Class of the Settlement and its terms and conditions,  
20 meet the requirements of Rule 23 of the Federal Rules of Civil Procedure, Section 21D(a)(7) of  
21 the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(7), as amended by the PSLRA, and  
22 due process, constitute the best notice practicable under the circumstances, and shall constitute  
23 due and sufficient notice to all persons and entities entitled thereto.

25 13. In order to be eligible to receive a distribution from the Net Settlement Fund, in  
26 the event the Settlement is effected in accordance with the terms and conditions set forth in the  
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1 Stipulation, each claimant shall take the following actions and be subject to the following  
2 conditions:

3 (a) A properly executed Proof of Claim, substantially in the form annexed  
4 hereto as Exhibit 2, must be submitted to the Claims Administrator, at the address indicated in  
5 the Notice, postmarked no later fourteen (14) calendar days before the Settlement Hearing.  
6 Such deadline may be further extended by Court order or by Lead Counsel in its discretion.  
7 Each Proof of Claim shall be deemed to have been submitted when postmarked (if properly  
8 addressed and mailed by first-class or overnight mail, postage prepaid). Any Proof of Claim  
9 submitted in any other manner shall be deemed to have been submitted when it was actually  
10 received at the address designated in the Notice. Any Settlement Class Member who does not  
11 timely submit a Proof of Claim within the time provided for shall be barred from sharing in the  
12 distribution of the Net Settlement Fund, unless otherwise ordered by the Court, but shall remain  
13 bound by all determinations and judgments in this Action concerning the Settlement, as  
14 provided by paragraph 15 of this order.  
15

16 (b) The Proof of Claim submitted by each claimant must satisfy the  
17 following conditions, unless otherwise allowed pursuant to the Stipulation: (i) it must be  
18 properly completed, signed and submitted in a timely manner in accordance with the provisions  
19 of the preceding subparagraph; (ii) it must be accompanied by adequate supporting  
20 documentation for the transactions reported therein, in the form of broker confirmation slips,  
21 broker account statements, an authorized statement from the broker containing the transactional  
22 information found in a broker confirmation slip, or such other documentation as is deemed  
23 adequate by the Claims Administrator and/or Lead Counsel; (iii) if the person executing the  
24 Proof of Claim is acting in a representative capacity, a certification of her current authority to  
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1 act on behalf of the claimant must be included in the Proof of Claim; and (iv) the Proof of  
2 Claim must be complete and contain no material deletions or modifications of any of the printed  
3 matter contained therein and must be signed under penalty of perjury.

4 (c) As part of the Proof of Claim, each claimant shall submit to the  
5 jurisdiction of the Court with respect to the claim submitted.  
6

7 14. Any Settlement Class Member may enter an appearance in this Action, at his, her  
8 or its own expense, individually or through counsel of his, her or its own choice. If any  
9 Settlement Class Member does not enter an appearance, he, she or it will be represented by Lead  
10 Counsel.

11 15. Settlement Class Members shall be bound by all orders, determinations and  
12 judgments in this Action concerning the Settlement, whether favorable or unfavorable, unless  
13 such Persons request exclusion from the Settlement Class in a timely and proper manner, as  
14 hereinafter provided. A putative Settlement Class Member wishing to make such an exclusion  
15 request shall mail the request in written form by first-class mail to the address designated in the  
16 Notice for such exclusions, such that it is received no later than twenty-eight (28) calendar days  
17 prior to the Settlement Hearing. Such request for exclusion must state the name, address and  
18 telephone number of the Person seeking exclusion, must state that the sender requests to be  
19 “excluded from the Settlement Class in *In re Extreme Networks, Inc. Sec. Litig.*, No. 15-04883  
20 (N.D. Cal.)” and must be signed by such Person. Such Persons requesting exclusion are also  
21 directed to state the information requested in the Notice, including, but not limited to: the date(s),  
22 price(s), and number(s) of shares of all purchases, acquisitions, and sales of Extreme publicly  
23 traded common stock and exchange-traded options during the Class Period. The request for  
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1 exclusion shall not be effective unless it provides the required information and is made within  
2 the time stated above, or the exclusion is otherwise accepted by the Court.

3 16. Putative Settlement Class Members requesting exclusion from the Settlement  
4 Class shall not be eligible to receive any payment out of the Net Settlement Fund as described in  
5 the Stipulation and Notice.

6  
7 17. The Court will consider any Settlement Class Member's objection to the  
8 Settlement, the Plan of Allocation, and/or the application for an award of attorneys' fees or  
9 expenses only if such Settlement Class Member has, on or before twenty-eight (28) calendar  
10 days before the Settlement Hearing, filed said objections and supporting papers with the Clerk of  
11 the Court, United States District Court for the Northern District of California, San Jose Division,  
12 Robert F. Peckham Federal Building, United States Courthouse, 280 South 1st Street, San Jose,  
13 CA 95113. Any Settlement Class Member who does not make his, her, or its objection in the  
14 manner provided for in the Notice shall be deemed to have waived such objection and shall  
15 forever be foreclosed from making any objection to any aspect of the Settlement, to the Plan of  
16 Allocation, or to the request for attorneys' fees and expenses, unless otherwise ordered by the  
17 Court, but shall otherwise be bound by the Judgment to be entered and the releases to be given.  
18 Attendance at the hearing is not necessary, however, persons wishing to be heard orally in  
19 opposition to the approval of the Settlement, the Plan of Allocation, and/or the application for an  
20 award of attorneys' fees and other expenses are required to indicate in their written objection  
21 their intention to appear at the hearing. Persons who intend to object to the Settlement, the Plan  
22 of Allocation, and/or the application for an award of attorneys' fees and expenses and desire to  
23 present evidence at the Settlement Hearing must include in their written objections the identity of  
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1 any witnesses they may call to testify and exhibits they intend to introduce into evidence at the  
2 Settlement Hearing.

3 18. Settlement Class Members do not need to appear at the hearing or take any other  
4 action to indicate their approval.

5 19. Pending final determination of whether the Settlement should be approved, Lead  
6 Plaintiff, all Settlement Class Members, and each of them, and anyone who acts or purports to  
7 act on their behalf, shall not institute, commence or prosecute any action which asserts Released  
8 Claims against the Released Defendant Parties.

9 20. As provided in the Stipulation, prior to the Effective Date, Lead Counsel may pay  
10 the Claims Administrator a portion of the reasonable fees and costs associated with giving notice  
11 to the Settlement Class and the review of claims and administration of the Settlement out of the  
12 Settlement Fund not to exceed \$500,000 without further approval from Defendants and without  
13 further order of the Court.

14 21. All papers in support of the Settlement, Plan of Allocation, and Lead Counsel's  
15 request for an award of attorneys' fees and expenses shall be filed with the Court and served on  
16 or before forty-two (42) calendar days prior to the date set herein for the Settlement Hearing. If  
17 reply papers are necessary, they are to be filed with the Court and served no later than fourteen  
18 (14) calendar days prior to the Settlement Hearing.

19 22. The passage of title and ownership of the Settlement Fund to the Escrow Agent in  
20 accordance with the terms and obligations of the Stipulation is approved. No person who is not a  
21 Settlement Class Member or Lead Counsel shall have any right to any portion of, or to any  
22 distribution of, the Net Settlement Fund unless otherwise ordered by the Court or otherwise  
23 provided in the Stipulation.

1           23. All funds held in escrow shall be deemed and considered to be in *custodia legis* of  
2 the Court, and shall remain subject to the jurisdiction of the Court until such time as such funds  
3 shall be disbursed pursuant to the Stipulation and/or further order of the Court.

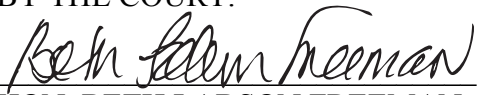
4           24. Neither Defendants nor their counsel shall have any responsibility for the Plan of  
5 Allocation or any application for attorney's fees or expenses submitted by Lead Counsel or Lead  
6 Plaintiff, and such matters shall be considered separately from the fairness, reasonableness and  
7 adequacy of the Settlement.  
8

9           25. If the Settlement fails to become effective as defined in the Stipulation or is  
10 terminated, then both the Stipulation, including any amendment(s) thereof, except as expressly  
11 provided in the Stipulation, and this Preliminary Approval Order shall be null and void, of no  
12 further force or effect, and without prejudice to any Party, and may not be introduced as evidence  
13 or used in any actions or proceedings by any person or entity against the Parties, and the Parties  
14 shall be deemed to have reverted to their respective litigation positions in the Action as of  
15 August 17, 2018.  
16

17           26. The Court retains exclusive jurisdiction over the Action to consider all further  
18 matters arising out of or connected with the Settlement.

19 DATED this 13<sup>th</sup> day of March, 2019

20 BY THE COURT:

21   
22 HON. BETH LABSON FREEMAN  
23 UNITED STATES DISTRICT JUDGE  
24  
25  
26  
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# **Exhibit 1**

**LABATON SUCHAROW LLP**

Carol C. Villegas (*pro hac vice*)

Alec T. Coquin (*pro hac vice*)

140 Broadway

New York, NY 10005

Telephone: (212) 907-0700

Facsimile: (212) 818-0477

Email: cvillegas@labaton.com

acoquin@labaton.com

*Counsel for Lead Plaintiff and Lead Counsel  
for the Class*

**BERMAN TABACCO**

Nicole Lavallee (SBN 165755)

A. Chowning Poppler (SBN 272870)

44 Montgomery Street, Ste. 650

San Francisco, CA 94111

Telephone: (415) 433-3200

Facsimile: (415) 433-6382

Email: nlavallee@bermantabacco.com

cpoppler@bermantabacco.com

*Liaison Counsel for the Class*

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN JOSE DIVISION**

In re EXTREME NETWORKS, INC.  
SECURITIES LITIGATION

Master File No. 3:15-cv-04883-BLF

CLASS ACTION

This Document Relates to:

All Actions.

~~[REVISED]~~ **NOTICE OF PENDENCY OF  
CLASS ACTION, PROPOSED  
SETTLEMENT, AND MOTION FOR  
ATTORNEYS' FEES AND EXPENSES**

**If you purchased or otherwise acquired publicly traded common stock and exchange-traded call options, and/or sold put options, of Extreme Networks, Inc. during the period from September 12, 2013 through April 9, 2015, inclusive (the “Class Period”), you may be entitled to a payment from a class action settlement.**

*A federal court authorized this notice. This is not a solicitation from a lawyer.*

- If approved by the Court, the proposed Settlement will create a \$7,000,000 settlement fund, plus earned interest, for the benefit of eligible Settlement Class Members, less any attorneys’ fees and expenses awarded by the Court, Notice and Administration Expenses, and Taxes.<sup>1</sup>
- The Settlement resolves claims by Arkansas Teacher Retirement System (“ATRS” or “Lead Plaintiff”) that have been asserted on behalf of the proposed Settlement Class against Extreme Networks, Inc. (“Extreme” or “the Company”) and Charles W. Berger, Kenneth B. Arola, and John T. Kurtzweil (collectively, the “Individual Defendants,” and with the Company, “Defendants”).

**Your legal rights are affected whether you act or do not act. Read this Notice carefully.**

<b>YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT</b>	
<b>SUBMIT A CLAIM FORM BY JUNE 6, 2019</b>	The <i>only</i> way to get a payment.
<b>EXCLUDE YOURSELF BY MAY 23, 2019</b>	Get no payment. This is the <i>only</i> option that allows you to ever bring or be part of any <i>other</i> lawsuit against Defendants and the other Released Defendant Parties about the Released Claims.
<b>OBJECT BY MAY 23, 2019</b>	Write to the Court about why you do not like the Settlement, the proposed Plan of Allocation, and/or the Fee and Expense Application. This will not exclude you from the Settlement Class.
<b>GO TO A HEARING ON JUNE 20, 2019</b>	Ask to speak in Court about the Settlement at the Settlement Hearing.
<b>DO NOTHING</b>	Get no payment. Give up rights.

## **SUMMARY OF THE NOTICE**

### **Statement of the Settlement Class’s Recovery**

1. Subject to Court approval, Lead Plaintiff, on behalf of the Settlement Class, has agreed to settle the Action in exchange for a payment of \$7,000,000 (the “Settlement Amount”), which will be deposited into an interest-bearing Escrow Account (the “Settlement Fund”). The

<sup>1</sup> All capitalized terms not otherwise defined in this notice shall have the meaning provided in the Stipulation and Agreement of Settlement, dated as of November 30, 2018 (the “Stipulation”), which can be viewed at [www.\\_\\_\\_\\_\\_.com](http://www._____.com).

1 Net Settlement Fund (as defined below) will be distributed to Settlement Class Members  
2 according to the Court-approved plan of allocation (the “Plan of Allocation” or “Plan”). The  
3 proposed Plan of Allocation is set forth on pages \_\_\_-\_\_\_ below.

4 **Estimate of Average Amount of Recovery Per Share**

5 2. Based on Lead Plaintiff’s consulting damages expert’s estimate of the number of  
6 shares of Extreme common stock eligible to participate in the Settlement, and assuming that all  
7 investors eligible to participate do so, Lead Plaintiff estimates that the average recovery would  
8 be approximately \$0.05 per damaged share (before deduction of any Court-approved fees and  
9 expenses, such as attorneys’ fees and expenses, Taxes, and Notice and Administration  
10 Expenses), and approximately \$0.04 per damaged share after the deduction of the attorneys’ fees  
11 and expenses discussed below.<sup>2</sup> **Please note, however, that these average recovery amounts**  
12 **are only estimates and Settlement Class Members may recover more or less than these**  
13 **estimated amounts.** An individual Settlement Class Member’s actual recovery will depend on  
14 numerous factors. These factors are fully explained in the Plan of Allocation beginning on page  
15 \_\_\_. Please refer to the Plan for information on the calculation of your Recognized Claim  
16 (defined below).

17 **Statement of Potential Outcome of Case**

18 3. The Parties disagree about both liability and damages and do not agree on the  
19 damages that would be recoverable if Lead Plaintiff were to prevail on each claim asserted  
20 against Defendants. The issues on which the Parties disagree include, for example: (i) whether  
21 Defendants made any statements or omitted any facts that were materially false or misleading, or  
22 otherwise actionable under the federal securities laws; (ii) whether any such allegedly materially  
23 false or misleading statements or omissions were made with the required level of intent or  
24 recklessness; (iii) the amounts by which the prices of Extreme common stock and call options

25  
26 \_\_\_\_\_  
27 <sup>2</sup> An allegedly damaged share might have been traded, and potentially damaged, more than  
28 once during the Class Period, and the average recovery indicated above represents the estimated  
average recovery for each share that allegedly incurred damages.

1 were allegedly artificially inflated (or deflated in the case of put options), if at all, during the  
2 Class Period; and (iv) the extent to which factors such as general market, economic and industry  
3 conditions, influenced the trading prices of Extreme common stock or exchange-traded options  
4 (“Extreme Securities”) during the Class Period.

5 4. Defendants have denied and continue to deny any wrongdoing, deny that they  
6 have committed any act or omission giving rise to any liability or violation of law, and deny that  
7 Lead Plaintiff and the Settlement Class have suffered any loss attributable to Defendants’  
8 actions. While Lead Plaintiff believes it has meritorious claims, it recognizes that there are  
9 significant obstacles in the way to recovery.

10 **Statement of Attorneys’ Fees and Expenses Sought**

11 5. Lead Counsel, on behalf of itself and Liaison Counsel Berman Tabacco  
12 (“Plaintiffs’ Counsel”), will apply to the Court for an award of attorneys’ fees from the  
13 Settlement Fund in an amount not to exceed 25% of the Settlement Fund, which includes any  
14 accrued interest. Lead Counsel will also apply for payment of litigation expenses incurred by  
15 Plaintiffs’ Counsel in prosecuting the Action in an amount not to exceed \$230,000, plus accrued  
16 interest, which may include an application pursuant to the Private Securities Litigation Reform  
17 Act of 1995 (“PSLRA”) for the reasonable costs and expenses (including lost wages) of Lead  
18 Plaintiff directly related to its representation of the Settlement Class. If the Court approves Lead  
19 Counsel’s Fee and Expense Application, the average amount of fees and expenses, assuming  
20 claims are filed for all shares eligible to participate in the Settlement, will be approximately  
21 \$0.01 per allegedly damaged share of Extreme common stock.

22 **Reasons for the Settlement**

23 6. For Lead Plaintiff, the principal reason for the Settlement is the guaranteed cash  
24 benefit to the Settlement Class. This benefit must be compared to the uncertainty of being able  
25 to prove the allegations in the Amended Complaint; the risk that the Court may grant some or all  
26 of the anticipated motions to be filed by Defendants; the risks of litigation, especially in complex  
27 securities actions like this; as well as the difficulties and delays inherent in such litigation  
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(including any trial and appeals). For Defendants, who deny all allegations of wrongdoing or liability whatsoever and deny that Settlement Class Members were damaged, the principal reasons for entering into the Settlement are to end the burden, expense, uncertainty, and risk of further litigation.

**Identification of Attorneys' Representatives**

7. Lead Plaintiff and the Settlement Class are represented by Lead Counsel, Carol C. Villegas, Esq., Labaton Sucharow LLP, 140 Broadway, New York, NY 10005, (888) 219-6877, [www.labaton.com](http://www.labaton.com), [settlementquestions@labaton.com](mailto:settlementquestions@labaton.com).

**Please Do Not Call the Court with Questions About the Settlement**

**[END OF PSLRA COVER PAGE]**

**BASIC INFORMATION**

**1. Why did I get this Notice?**

8. You or someone in your family, or an investment account for which you serve as a custodian, may have purchased or otherwise acquired publicly traded Extreme common stock, exchange-traded call options, and/or sold publicly traded Extreme put options during the Class Period, and may be a Settlement Class Member. This Notice explains the Action, the Settlement, Settlement Class Members' legal rights, what benefits are available, who is eligible for them, and how to get them.

9. The Court directed that this Notice be sent to Settlement Class Members to inform them of the terms of the proposed Settlement and about all of their options, before the Court decides whether to approve the Settlement at the upcoming hearing to consider the fairness, reasonableness, and adequacy of the Settlement, the proposed Plan of Allocation, and Lead Counsel's Fee and Expense Application (the "Settlement Hearing").

10. The Court in charge of the Action is the United States District Court for the Northern District of California, and the case is known as *In re Extreme Networks, Inc. Securities Litigation*, Case No. 3:15-cv-04883-BLF. The Action is assigned to the Honorable Beth Labson Freeman.

## 2. What is this case about?

11. Extreme develops and sells network infrastructure equipment. Its main products include wired and wireless devices for accessing the Internet, as well as relevant software. The Action arises out of Defendants' allegedly false and misleading representations regarding the success of Extreme's post-acquisition integration with its former competitor, Enterasys Networks, Inc. ("Enterasys"), as well as developments in Extreme's key partnership with Lenovo Group, Ltd. ("Lenovo"). As a result of these alleged misrepresentations and omissions, Extreme's stock allegedly traded at artificially inflated prices during the Class Period.

12. Beginning in October 2015, two securities class action complaints were filed in the United States District Court for the Northern District of California on behalf of investors in Extreme. The actions were consolidated by an Order dated December 1, 2015. On June 28, 2016, the Court issued an Order appointing ATRS as Lead Plaintiff pursuant to the PSLRA. By the same Order, the Court approved Lead Plaintiff's selection of Labaton Sucharow LLP as Lead Counsel for the class and Berman Tabacco (t/k/a Berman DeValerio) as Liaison Counsel to represent the class.

13. On September 26, 2016, Lead Plaintiff filed a Consolidated Class Action Complaint for Violations of the Federal Securities Laws asserting claims under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 (the "Exchange Act"), and Rule 10b-5 (17 C.F.R. §240.10b-5) promulgated thereunder. On November 10, 2016, Defendants filed a motion to dismiss the consolidated complaint, which Lead Plaintiff opposed on December 23, 2016. On April 27, 2017, the Court issued an Order granting Defendants' motion to dismiss with leave to amend.

14. On June 2, 2017, Lead Plaintiff filed the Amended Consolidated Class Action Complaint filed (the "Amended Complaint"). The Amended Complaint alleges violations under Sections 10(b) and 20(a) of the Exchange Act and Rule 10b-5 promulgated thereunder. On July 10, 2017, the Defendants filed a motion to dismiss the Amended Complaint, which Lead

1 Plaintiff opposed on August 31, 2017. On March 21, 2018, the Court issued an Order granting  
2 in part and denying in part Defendants' motion to dismiss. In particular, the Court found that  
3 falsity and scienter were adequately pled with respect to only certain allegations. The Court  
4 granted the motion to dismiss with respect to Defendant Kurtzweil on the Section 10(b) claim,  
5 finding that he was not alleged to have made any surviving statements. On June 21, 2018,  
6 Defendants answered the Amended Complaint, denying Lead Plaintiff's claims and asserting  
7 various affirmative defenses.

8 15. On July 18, 2018, counsel for the Parties met with Robert Meyer, Esq. ("Mr.  
9 Meyer"), a well-respected and highly experienced mediator, in an attempt to reach a settlement.  
10 The mediation involved an extended effort to settle the claims and was preceded by the  
11 exchange of mediation statements. The Parties were unable to reach an agreement at the July 18,  
12 2018 mediation. Following the mediation, the Parties continued to engage in arm's-length  
13 efforts, under the auspices of Mr. Meyer, and accepted a mediator's proposal to settle the Action  
14 in August 2018 followed by execution of a Settlement Term Sheet on September 26, 2018. On  
15 November 30, 2018, the Parties executed the Stipulation, which sets forth the final terms and  
16 conditions of the Settlement.

17 16. Lead Plaintiff, through Lead Counsel, has conducted a thorough investigation  
18 relating to the claims, defenses, and underlying events and transactions that are the subject of the  
19 Action. This process has included reviewing and analyzing: (i) documents filed publicly by the  
20 Company with the SEC; (ii) publicly available information, including press releases, news  
21 articles, and other public statements issued by or concerning the Company and the Individual  
22 Defendants; (iii) research reports issued by financial analysts concerning the Company; (iv)  
23 other publicly available information and data concerning the Company; (v) approximately 1,268  
24 pages of documents produced in advance of mediation, including Board of Director minutes and  
25 presentations; and (vi) the applicable law governing the claims and potential defenses. Lead  
26 Counsel also contacted 148 former employees of Extreme and other persons with relevant  
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1 knowledge, interviewed 24 of them (seven of whom were relied on in the Amended Complaint),  
2 and consulted with experts on damages issues.

### 3 **3. Why is this a class action?**

4 17. In a class action, one or more persons or entities (in this case, Lead Plaintiff), sue  
5 on behalf of people and entities that have similar claims. Together, these people and entities are  
6 a “class,” and each is a “class member.” Bringing a case, such as this one, as a class action  
7 allows the adjudication of many individuals’ similar claims that might be too small to bring  
8 economically as separate actions. One court resolves the issues for all class members at the  
9 same time, except for those who exclude themselves, or “opt-out,” from the class.  
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### 11 **4. What are the reasons for the Settlement?**

12 18. The Court did not finally decide in favor of Lead Plaintiff or Defendants. Instead,  
13 both sides agreed to a settlement that will end the Action. Lead Plaintiff and Lead Counsel  
14 believe that the claims asserted in the Action have merit, however, Lead Plaintiff and Lead  
15 Counsel recognize the expense and length of continued proceedings necessary to pursue their  
16 claims through trial and appeals, as well as the difficulties in establishing liability and damages.  
17 In light of the Settlement and the guaranteed cash recovery to the Settlement Class, Lead  
18 Plaintiff and Lead Counsel believe that the proposed Settlement is fair, reasonable, and adequate,  
19 and in the best interests of the Settlement Class.

20 19. Defendants have denied and continue to deny any allegations of wrongdoing  
21 contained in the Amended Complaint. The Settlement should not be seen as an admission or  
22 concession on the part of Defendants. Defendants have taken into account the burden, expense,  
23 uncertainty, distraction, and risks inherent in any litigation and have concluded that it is  
24 desirable to settle upon the terms and conditions set forth in the Stipulation.

### 25 **5. How do I know if I am part of the Settlement Class?**

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1           20.     The Court directed, for the purposes of the proposed Settlement, that everyone  
2 who fits the following description is a Settlement Class Member and subject to the Settlement  
3 unless they are an excluded person (*see* Question 6 below) or take steps to exclude themselves  
4 from the Settlement Class (*see* Question 11 below): ***all persons and entities that purchased or***  
5 ***otherwise acquired the publicly traded common stock and exchange-traded call options,***  
6 ***and/or sold put options, of Extreme during the period from September 12, 2013 through April***  
7 ***9, 2015, inclusive, and who were damaged thereby.***

8           21.     Receipt of this Notice does not mean that you are a Settlement Class Member.  
9 The Parties do not have access to your transactions in Extreme Securities. Please check your  
10 records or contact your broker to see if you are a member of the Settlement Class. If one of  
11 your mutual funds purchased Extreme Securities during the Class Period, that alone does not  
12 make you a Settlement Class Member. You are a Settlement Class Member only if you  
13 individually purchased or otherwise acquired Extreme Securities during the Class Period.

14 **6. Are there exceptions to being included?**

15           22.     Yes. There are some individuals and entities that are excluded from the  
16 Settlement Class by definition. Excluded from the Settlement Class are: (i) the Defendants; (ii)  
17 the officers and directors of the Company during the Class Period; (iii) the Company's  
18 subsidiaries and affiliates; (iv) the Company's employee retirement and benefit plan(s) and their  
19 participants or beneficiaries, to the extent they made purchases through such plan(s); (v)  
20 members of the immediate families of the Individual Defendants and the officers and directors of  
21 the Company during the Class Period; (vi) any entity in which any Defendant has or had a  
22 controlling interest; and (vii) the legal representatives, heirs, successors, and assigns of any such  
23 excluded party. Also excluded from the Settlement Class will be any Person that timely and  
24 validly seeks exclusion from the Settlement Class in accordance with the procedures described  
25 in Question 11 below or whose request is otherwise allowed by the Court.  
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## THE SETTLEMENT BENEFITS

### 7. What does the Settlement provide?

23. In exchange for the Settlement and the release of the Released Claims against the Released Defendant Parties, Defendants have agreed to fund a \$7 million cash fund, which will accrue interest, to be distributed, after deduction of Court-awarded attorneys' fees and litigation expenses, Notice and Administration Expenses, Taxes, and any other fees or expenses approved by the Court (the "Net Settlement Fund"), among all Settlement Class Members who submit valid Claim Forms and are found to be eligible to receive a distribution from the Net Settlement Fund ("Authorized Claimants").

### 8. How can I receive a payment?

24. To qualify for a payment, you must submit a timely and valid Claim Form. A Claim Form is included with this Notice. You can also submit a Claim Form online or obtain a copy using the website dedicated to the Settlement: [www.\\_\\_\\_\\_\\_.com](http://www._____.com), or obtain a copy from Lead Counsel's website, [www.labaton.com](http://www.labaton.com). You can request that a Claim Form be mailed to you by calling the Claims Administrator toll-free at (\_\_\_\_) \_\_\_\_-\_\_\_\_. Please read the instructions contained in the Claim Form carefully, fill out the Claim Form, include all the documents the form requests, sign it, and mail or submit it to the Claims Administrator so that it is **postmarked or received no later than June 6, 2019**. A Claim Form will be deemed to be submitted when mailed, if received with a postmark on the envelope and if mailed by first-class or overnight U.S. Mail and addressed in accordance with the instructions. In all other cases, the Claim Form will be deemed to have been submitted when actually received by the Claims Administrator.

25. Please note that if you have an eligible claim that calculates to a payment of less than \$10.00, your payment will be sent to you through PayPal, using an account that you establish, rather than a paper check, given the costs associated with mailing checks. **If you do not provide the information required to process a payment through PayPal and/or you do**

1 **not have an active PayPal account at the time of payment you will not receive a payment.**  
2 For instance, as noted above, if the average settlement recovery is \$0.04 per damage share and  
3 you purchased 200 damaged shares, your payment may be \$8.00. If your payment is \$8.00, you  
4 will be paid only through your PayPal account. If you purchased 500 shares your payment may  
5 be \$20.00. If your payment is between \$10.00 and \$100.00, you may choose to receive payment  
6 through your PayPal account or check (please see the Claim Form for more information). If  
7 your payment is more than \$100.00, you will receive a check. **However, please remember that**  
8 **the average recovery amount of \$0.04 per damaged share is only an estimate and**  
9 **Settlement Class Members may recover more or less.** An individual Settlement Class  
10 Member's actual recovery will depend on numerous factors. These factors are fully explained in  
11 the Plan of Allocation beginning on page \_\_\_. Please refer to the Plan for information on the  
12 calculation of your Recognized Claim (defined below).

13 **9. When will I receive my payment?**

14 26. The Court will hold a Settlement Hearing on **June 20, 2019, at 1:30 p.m.**, to  
15 decide, among other things, whether to finally approve the Settlement. Even if the Court  
16 approves the Settlement, there may be appeals which can take time to resolve, perhaps more than  
17 a year. It also takes a long time for all of the Claim Forms to be accurately reviewed and  
18 processed. Please be patient.

19 **10. What am I giving up to receive a payment or stay in the Settlement Class?**

20 27. If you are a member of the Settlement Class, unless you exclude yourself, you  
21 will remain in the class, and that means that, upon the "Effective Date" of the Settlement, you  
22 will release all "Released Claims" against the "Released Defendant Parties."

23 (a) **"Released Claims"** means any and all claims and causes of action of  
24 every nature and description, including both known claims and Unknown Claims (defined  
25 below), whether arising under federal, state, common or foreign law, or any other law, whether  
26 class or individual in nature, that Lead Plaintiff or any other Settlement Class Member  
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1 (i) asserted in the Action; or (ii) could have asserted in any forum that arise out of or are based  
2 upon the allegations, transactions, facts, matters or occurrences, representations or omissions  
3 involved, set forth, or referred to in any complaint in the Action and that relate to the purchase or  
4 acquisition of the Company's publicly traded common stock, and/or exchange-traded options on  
5 such common stock, during the Class Period. Notwithstanding the foregoing, Released Claims  
6 do not include (i) claims relating to the enforcement of the Settlement; or (ii) or any claims in the  
7 shareholder derivative action *Shaffer v. Kispert*, No. 16-cv-291726 (Super. Ct. of Cal., Santa  
8 Clara Cty., Feb. 2, 2016).

9 (b) **"Released Defendant Parties"** means Defendants, Defendants' Counsel,  
10 and each of their respective past, present, or future subsidiaries, parents, affiliates, principals,  
11 successors and predecessors, assigns, officers, directors, shareholders, trustees, partners, agents,  
12 fiduciaries, contractors, employees, attorneys, auditors, insurers; the spouses, members of the  
13 immediate families, representatives, and heirs of the Individual Defendants, as well as any trust  
14 of which any Individual Defendant is the settlor or which is for the benefit of any of their  
15 immediate family members; any firm, trust, corporation, or entity in which any Defendant has a  
16 controlling interest; and any of the legal representatives, heirs, successors in interest or assigns of  
17 Defendants.

18 (c) **"Unknown Claims"** means any and all Released Claims that Lead  
19 Plaintiff or any other Settlement Class Member does not know or suspect to exist in his, her, or  
20 its favor at the time of the release of the Released Defendant Parties, and any and all Released  
21 Defendants' Claims that any Defendant does not know or suspect to exist in his, her, or its favor  
22 at the time of the release of the Released Plaintiff Parties, which if known by him, her, or it  
23 might have affected his, her, or its decision(s) with respect to the Settlement, including the  
24 decision to object to the terms of the Settlement or to exclude himself, herself, or itself from the  
25 Settlement Class. With respect to any and all Released Claims and Released Defendants'  
26 Claims, the Parties stipulate and agree that, upon the Effective Date, Lead Plaintiff and  
27 Defendants shall expressly, and each other Settlement Class Member shall be deemed to have,  
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1 and by operation of the Judgment or Alternative Judgment shall have, to the fullest extent  
2 permitted by law, expressly waived and relinquished any and all provisions, rights and benefits  
3 conferred by any law of any state or territory of the United States or foreign law, or principle of  
4 common law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which  
5 provides:

6       **A general release does not extend to claims which the creditor does not**  
7       **know or suspect to exist in his or her favor at the time of executing the**  
8       **release, which if known by him or her must have materially affected his or**  
9       **her settlement with the debtor.**

10 Lead Plaintiff, other Settlement Class Members, or Defendants may hereafter discover facts,  
11 legal theories, or authorities in addition to or different from those which any of them now knows  
12 or believes to be true with respect to the subject matter of the Released Claims and the Released  
13 Defendants' Claims, but Lead Plaintiff and Defendants shall expressly, fully, finally, and forever  
14 settle and release, and each Settlement Class Member shall be deemed to have settled and  
15 released, and upon the Effective Date and by operation of the Judgment or Alternative Judgment  
16 shall have settled and released, fully, finally, and forever, any and all Released Claims and  
17 Released Defendants' Claims as applicable, without regard to the subsequent discovery or  
18 existence of such different or additional facts, legal theories, or authorities. Lead Plaintiff and  
19 Defendants acknowledge, and other Settlement Class Members by operation of law shall be  
20 deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of  
21 Released Claims and Released Defendants' Claims was separately bargained for and was a  
22 material element of the Settlement.

23       28. The "Effective Date" will occur when an Order entered by the Court approving  
24 the Settlement becomes Final and is not subject to appeal. If you remain a member of the  
25 Settlement Class, all of the Court's orders, whether favorable or unfavorable, will apply to you  
26 and legally bind you. Upon the Effective Date, Defendants will also provide a release of any  
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1 claims against Lead Plaintiff and the Settlement Class arising out of or related to the institution,  
2 prosecution, or settlement of the claims in the Action.

3 **EXCLUDING YOURSELF FROM THE SETTLEMENT CLASS**

4 29. If you do not want to be eligible to receive a payment from the Settlement but you  
5 want to keep any right you may have to sue or continue to sue the Released Defendant Parties on  
6 your own about the Released Claims, then you must take steps to remove yourself from the  
7 Settlement Class. This is called excluding yourself or “opting out.” **Please note: if you bring**  
8 **your own claims, Defendants will have the right to seek their dismissal.**

9 **11. How do I exclude myself from the Settlement Class?**

10 30. To exclude yourself from the Settlement Class, you must mail a signed letter  
11 stating that you “request to be excluded from the Settlement Class in *In re Extreme Networks,*  
12 *Inc. Sec. Litig.*, No. 15-04883 (N.D. Cal.).” You cannot exclude yourself by telephone or e-mail.  
13 Each request for exclusion must also state: (i) the name, address, and telephone number of the  
14 person or entity requesting exclusion; (ii) the date(s), price(s), and number(s) of shares of all  
15 purchases, acquisitions, and sales of Extreme Securities during the Class Period; and (iii) be  
16 signed by the person or entity requesting exclusion or an authorized representative. A request  
17 for exclusion must be mailed, so that it is **received no later than May 23, 2019** to:

18 *Extreme Networks, Inc. Securities Litigation*

19 c/o \_\_\_\_\_

20 P.O. Box \_\_\_\_\_

21 **Your exclusion request must comply with these requirements in order to be valid.**

22 31. If you ask to be excluded, do not submit a Claim Form because you cannot  
23 receive any payment from the Net Settlement Fund. Also, you cannot object to the Settlement  
24 because you will not be a Settlement Class Member. However, if you submit a valid exclusion  
25 request, you will not be legally bound by anything that happens in the Action, and you may be  
26 able to sue (or continue to sue) Defendants and the other Released Defendant Parties in the  
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1 future, assuming your claims are timely. If you have a pending lawsuit against any of the  
2 Released Defendant Parties, **please speak to your lawyer in the case immediately.**

### 3 **THE LAWYERS REPRESENTING YOU**

#### 4 **13. Do I have a lawyer in this case?**

5 32. The Court appointed the law firm of Labaton Sucharow LLP to represent all  
6 Settlement Class Members. These lawyers are called “Lead Counsel.” You will not be  
7 separately charged for these lawyers. The Court will determine the amount of Plaintiffs’  
8 Counsel’s fees and expenses, which will be paid from the Settlement Fund. If you want to be  
9 represented by your own lawyer, you may hire one at your own expense.

#### 10 **14. How will the lawyers be paid?**

11 33. Plaintiffs’ Counsel have not received any payment for their services in pursuing  
12 the claims against Defendants on behalf of the Settlement Class, nor have they been reimbursed  
13 for their litigation expenses. Lead Counsel will ask the Court to award it, together with Liaison  
14 Counsel Berman Tabacco, attorneys’ fees of no more than 25% of the Settlement Fund, which  
15 will include any accrued interest. No other attorneys will share in the fee awarded by the Court.  
16 Lead Counsel will also seek payment of litigation expenses incurred by Plaintiffs’ Counsel in the  
17 prosecution of the Action of no more than \$230,000, plus accrued interest, which may include an  
18 application in accordance with the PSLRA for the reasonable costs and expenses (including lost  
19 wages) of Lead Plaintiff directly related to its representation of the Settlement Class.

### 20 **OBJECTING TO THE SETTLEMENT, THE PLAN OF ALLOCATION, OR THE FEE** 21 **AND EXPENSE APPLICATION**

#### 22 **15. How do I tell the Court that I do not like something about the proposed Settlement?**

23 34. If you are a Settlement Class Member, you can object to the Settlement or any of  
24 its terms, the proposed Plan of Allocation, and/or the Fee and Expense Application. You can ask  
25 the Court not to approve the Settlement, however you cannot ask the Court to order a different  
26 settlement; the Court can only approve or deny this Settlement. If the Court denies approval of  
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1 the Settlement, no payments will be made to Settlement Class Members and the Action will  
2 continue.

3 35. To object, you must send a signed letter stating that you object to the proposed  
4 Settlement, the proposed Plan of Allocation, and/or the Fee and Expense Application in “*In re*  
5 *Extreme Networks, Inc. Sec. Litig.*, No. 15-04883 (N.D. Cal.)”. Your objection must state why  
6 you are objecting and whether your objection applies only to you, a subset of the Settlement  
7 Class, or the entire Settlement Class. The objection must also: (i) include the name, address, and  
8 telephone number of the person or entity objecting; (ii) contain a statement of the objection and  
9 the specific reasons for it, including any legal and evidentiary support (including witnesses) the  
10 Settlement Class Member wishes to bring to the Court’s attention; and (iii) identify the number  
11 of shares of Extreme Securities purchased, acquired, and/or sold during the Class Period, as well  
12 as the date, number of shares, and price per share of each such purchase, acquisition, and/or sale.  
13 Unless otherwise ordered by the Court, any Settlement Class Member who does not object in the  
14 manner described in this Notice will be deemed to have waived any objection and will be forever  
15 foreclosed from making any objection to the proposed Settlement, the Plan of Allocation, and/or  
16 Co-Lead Counsel’s Fee and Expense Application. Your objection must be submitted to the  
17 Court either by mailing it to the Clerk of the Court or filing it with the Court so that it is  
18 **postmarked or filed no later than May 23, 2019** using this address: Clerk of the Court, United  
19 States District Court, Northern District of California, Robert F. Peckham Federal Building,  
20 United States Courthouse, 280 South 1st Street, San Jose, CA 95113.

21 **16. What is the difference between objecting and seeking exclusion?**

22 36. Objecting is telling the Court that you do not like something about the proposed  
23 Settlement, Plan of Allocation, or Lead Counsel’s Fee and Expense Application. You can still  
24 recover money from the Settlement. You can object *only* if you stay in the Settlement Class.  
25 Excluding yourself is telling the Court that you do not want to be part of the Settlement Class. If  
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1 you exclude yourself from the Settlement Class, you have no basis to object because the  
2 Settlement and the Action no longer affect you.

3 **THE SETTLEMENT HEARING**

4 **17. When and where will the Court decide whether to approve the proposed Settlement?**

5 37. The Court will hold the Settlement Hearing on **June 20, 2019 at 1:30 p.m.**, in  
6 Courtroom 3, 5th Floor of the Robert F. Peckham Federal Building & United States Courthouse,  
7 280 South 1st Street, San Jose, CA 95113. At this hearing, the Court will consider, whether: (i)  
8 the Settlement is fair, reasonable, adequate, and should be finally approved; (ii) the Plan of  
9 Allocation is fair and reasonable, and should be approved; and (iii) Lead Counsel's Fee and  
10 Expense Application is reasonable and should be approved. The Court will take into  
11 consideration any written objections filed in accordance with the instructions in Question 15  
12 above. We do not know how long it will take the Court to make these decisions.

13 38. You should be aware that the Court may change the date and time of the  
14 Settlement Hearing without another notice being sent to Class Members. If you want to attend  
15 the hearing, you should check with Lead Counsel beforehand to be sure that the date and/or time  
16 has not changed, periodically check the Court's website at [https://www.cand.uscourts.gov/cm-](https://www.cand.uscourts.gov/cm-ecf)  
17 [ecf](https://www.cand.uscourts.gov/cm-ecf), or periodically check the settlement website at [www.\\_\\_\\_\\_\\_.com](http://www._____.com) to see if the  
18 Settlement Hearing stays as calendared or is changed. Subscribers to PACER, a fee-based  
19 service, can also view the Court's docket for the Action for updates about the Settlement  
20 Hearing through the Court's on-line Case Management/Electronic Case Files System at  
21 <https://www.pacer.gov>.

22 **18. Do I have to come to the Settlement Hearing?**

23 39. No. Lead Counsel will answer any questions the Court may have. But, you are  
24 welcome to attend at your own expense. If you submit a valid and timely objection, the Court  
25 will consider it and you do not have to come to Court to discuss it. You may have your own  
26 lawyer attend (at your own expense), but it is not required. If you do hire your own lawyer, he  
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1 or she must file and serve a Notice of Appearance in the manner described in the answer to  
2 Question 19 below **no later than May 23, 2019**.

3 **19. May I speak at the Settlement Hearing?**

4 40. You may ask the Court for permission to speak at the Settlement Hearing. To do  
5 so, you must include with your objection (*see* Question 15), **no later than May 23, 2019**, a  
6 statement that you, or your attorney, intend to appear in “*In re Extreme Networks, Inc. Sec.*  
7 *Litig.*, No. 15-04883 (N.D. Cal.).” Persons who intend to present evidence at the Settlement  
8 Hearing must also include in their objections the identities of any witnesses they may wish to  
9 call to testify and any exhibits they intend to introduce into evidence at the hearing. You may  
10 not speak at the Settlement Hearing if you exclude yourself or if you have not provided written  
11 notice in accordance with the procedures described in this Question 19 and Question 15 above.

12 **IF YOU DO NOTHING**

13 **20. What happens if I do nothing at all?**

14 41. If you do nothing and you are a member of the Settlement Class, you will receive  
15 no money from this Settlement and you will be precluded from starting a lawsuit, continuing  
16 with a lawsuit, or being part of any other lawsuit against Defendants and the other Released  
17 Defendant Parties concerning the Released Claims. To share in the Net Settlement Fund, you  
18 must submit a Claim Form (*see* Question 8 above).

19 **GETTING MORE INFORMATION**

20 **21. Are there more details about the Settlement?**

21 42. This Notice summarizes the proposed Settlement. More details are in the  
22 Stipulation. Lead Counsel’s motions in support of final approval of the Settlement, the request  
23 for attorneys’ fees and litigation expenses, and approval of the proposed Plan of Allocation will  
24 be filed with the Court no later than May 9, 2019 and be available from Lead Counsel, the  
25 Claims Administrator, or the Court, pursuant to the instructions below.

1           43.     You may review the Stipulation or documents filed in the case at the Office of the  
2 Clerk of the United States District Court for the Northern District of California, Robert F.  
3 Peckham Federal Building & United States Courthouse, 280 South 1st Street, Room 2112, San  
4 Jose, CA 95113 on weekdays (other than court holidays) between 9:00 a.m. and 4:00 p.m.  
5 Subscribers to PACER can also view the papers filed publicly in the Action through the Court's  
6 on-line Case Management/Electronic Case Files System at <https://www.pacer.gov>.

7           44.     You can also get a copy of the Stipulation and other case documents by calling  
8 the Claims Administrator toll free at (\_\_\_\_) \_\_\_\_-\_\_\_\_; writing to the Claims Administrator at  
9 *Extreme Networks, Inc. Securities Litigation*, c/o \_\_\_\_\_, \_\_\_\_; or visiting the website  
10 dedicated to the Settlement, [www.\\_\\_\\_\\_\\_.com](http://www._____.com) or the website of Lead Counsel,  
11 [www.labaton.com](http://www.labaton.com). **Please do not call the Court with questions about the Settlement.**

12                   **PLAN OF ALLOCATION OF NET SETTLEMENT FUND**

13           **22. How will my claim be calculated?**

14           45.     As discussed above, the Settlement Amount and any interest it earns constitute  
15 the Settlement Fund. The Settlement Fund, after the deduction of Court-approved attorneys'  
16 fees and litigation expenses, Notice and Administration Expenses, Taxes, and any other fees or  
17 expenses approved by the Court, is the Net Settlement Fund. If the Settlement is approved by  
18 the Court, the Net Settlement Fund will be distributed to eligible Authorized Claimants – *i.e.*,  
19 members of the Settlement Class who timely submit valid Claim Forms that are accepted for  
20 payment – in accordance with this proposed Plan of Allocation or such other plan of allocation  
21 as the Court may approve. Settlement Class Members who do not timely submit valid Claim  
22 Forms will not share in the Net Settlement Fund, but will otherwise be bound by the Settlement.  
23 The Court may approve this proposed Plan of Allocation, or modify it, without additional notice  
24 to the Settlement Class. Any order modifying the Plan of Allocation will be posted on the  
25 settlement website, [www.\\_\\_\\_\\_\\_.com](http://www._____.com).

1           46. To design the Plan, Lead Counsel has conferred with Lead Plaintiff's damages  
2 expert. The objective of the Plan of Allocation is to distribute the Net Settlement Fund equitably  
3 among those Settlement Class Members who suffered economic losses as a proximate result of  
4 the alleged wrongdoing. The Plan of Allocation is not intended to estimate, or indicative of, the  
5 amounts that Settlement Class Members might have been able to recover after a trial. Nor are  
6 the calculations intended to estimate the amounts that will be paid to Authorized Claimants. The  
7 Plan of Allocation measures the amount of loss that a Settlement Class Member can claim for  
8 purposes of making *pro rata* allocations of the Net Settlement Fund to Authorized Claimants.

9           47. For losses to be compensable damages under the federal securities laws, the  
10 disclosure of the allegedly misrepresented information must be the cause of the change in the  
11 price of the securities at issue. In this case, Lead Plaintiff alleged that Defendants issued false  
12 statements and omitted material facts during the Class Period that artificially inflated the price of  
13 Extreme common stock and call options (and artificially deflated the price of Extreme put  
14 options). It is alleged that corrective information released to the market on February 5, 2014  
15 (prior to market open), May 6, 2014 (after market close), October 15, 2014 (prior to market  
16 open), and April 9, 2015 (after market close) impacted the market prices of Extreme Securities  
17 in a statistically significant manner and removed the alleged artificial inflation (deflation for put  
18 options) from the prices on February 5, 2014, May 7-8, 2014, October 16, 2014, and April 10,  
19 2015. Accordingly, in order to have a compensable loss in this Settlement, the Extreme common  
20 stock and call options must have been purchased or otherwise acquired during the Class Period  
21 and held through at least one of the alleged corrective disclosures listed above and, with respect  
22 to put options, those options must have been sold (written) during the Class Period and not  
23 closed through at least one of the alleged corrective disclosures.

24                           **CALCULATION OF RECOGNIZED LOSS AMOUNTS**

25           48. A "Recognized Loss Amount" will be calculated as set forth herein for each  
26 purchase of Extreme common stock and call options and each sale of Extreme put options during  
27 the Class Period that is listed in the Claim Form and for which adequate documentation is  
28

provided. The sum of a claimant's Recognized Loss Amounts will be the claimant's "Recognized Claim." To the extent that the calculation of a claimant's Recognized Loss Amount results in a negative number, that number shall be set to zero.

#### COMMON STOCK CALCULATIONS

49. For each share of common stock purchased or otherwise acquired during the Class Period and sold before the close of trading on April 9, 2015, an "Out of Pocket Loss" will be calculated. Out of Pocket Loss is defined as the purchase price (excluding all fees, taxes, and commissions) minus the sale price (excluding all fees, taxes, and commissions). To the extent that the calculation of the Out of Pocket Loss results in a negative number, that number shall be set to zero.

50. For each share of Extreme common stock purchased or acquired from September 12, 2013 through and including April 9, 2015 and:

- A. Sold before the opening of trading on February 5, 2014, the Recognized Loss Amount for each such share shall be zero.
- B. Sold after the opening of trading on February 5, 2014, and before the close of trading on April 9, 2015, the Recognized Loss Amount for each such share shall be *the lesser of*:
  1. the dollar artificial inflation applicable to each such share on the date of purchase/acquisition as set forth in **Table 1** below *minus* the dollar artificial inflation applicable to each such share on the date of sale as set forth in **Table 1** below; or
  2. the Out of Pocket Loss.
- C. Sold after the close of trading on April 9, 2015, and before the close of trading on July 8, 2015, the Recognized Loss Amount for each such share shall be *the least of*:
  1. the dollar artificial inflation applicable to each such share on the date of purchase/acquisition as set forth in **Table 1** below; or
  2. the actual purchase/acquisition price of each such share *minus* the average closing price from April 10, 2015, up to the date of sale as set forth in **Table 2**<sup>3</sup> (available at [www. \\_\\_\\_\\_\\_](http://www._____.com)); or

<sup>3</sup> Pursuant to Section 21D(e)(1) of the Exchange Act, "in any private action arising under this title in which the plaintiff seeks to establish damages by reference to the market price of a security, the award of damages to the plaintiff shall not exceed the difference between the purchase or sale price paid or received, as appropriate, by the plaintiff for the subject security

3. the Out of Pocket Loss.

D. Held as of the close of trading on July 8, 2015, the Recognized Loss Amount for each such share shall be *the lesser of*:

1. the dollar artificial inflation applicable to each such share on the date of purchase/acquisition as set forth in **Table 1** below; or
2. the actual purchase/acquisition price of each such share minus the average closing price of \$2.63.

**TABLE 1**

**Extreme Networks Common Stock Artificial Inflation  
For Purposes of Calculating Purchase and Sale Inflation**

Transaction Date	Artificial Inflation Per Share
September 12, 2013 – February 4, 2014	\$3.50
February 5, 2014 – May 6, 2014	\$3.28
May 7, 2014	\$1.87
May 8, 2014 – October 15, 2014	\$1.49
October 16, 2014 – April 9, 2015	\$0.77

**CALL AND PUT OPTIONS CALCULATIONS**

51. Exchange-traded options are traded in units called “contracts,” which entitle the holder to buy (in the case of a call option) or sell (in the case of a put option) 100 shares of the underlying security, which in this case is Extreme common stock. Throughout this Plan of Allocation, all price quotations are per share of the underlying security (i.e., 1/100 of a contract).

52. Each option contract specifies a strike price and an expiration date. Contracts with the same strike price and expiration date are referred to as a “series” and each series represents a different security that trades in the market and has its own market price (and thus artificial inflation or deflation). Under the Plan of Allocation, the dollar artificial inflation per

and the mean trading price of that security during the 90-day period beginning on the date on which the information correcting the misstatement or omission that is the basis for the action is disseminated to the market.” Consistent with this requirement, Recognized Loss Amounts are reduced by taking into account the closing prices of Extreme common stock during the “90-day look-back period,” April 10, 2015 through July 8, 2015. The mean (average) closing price for Extreme common stock during this 90-day look-back period was \$2.63.

share (i.e., 1/100 of a contract) for each series of Extreme call options and the dollar artificial deflation per share (i.e., 1/100 of a contract) for each series of Extreme put options has been calculated by Lead Plaintiff's damages expert.

53. Transactions in Extreme options that expired before February 5, 2014 have a Recognized Loss Amount of zero under the Plan of Allocation.

54. For each Extreme call option purchased or otherwise acquired during the Class Period and sold before the close of trading on April 9, 2015, and for each Extreme put option sold (written) during the Class Period and purchased before the close of trading on April 9, 2015, an "Out of Pocket Loss" will be calculated. For Extreme call options closed through sale, the Out of Pocket Loss is the purchase/acquisition price (excluding all fees, taxes, and commissions) minus the sale price (excluding all fees, taxes, and commissions). For Extreme call options closed through exercise or expiration, the Out of Pocket Loss is the purchase/acquisition price (excluding all fees, taxes, and commissions) *minus* the value per option on the date of exercise or expiration.<sup>4</sup> For Extreme put options closed through purchase, the Out of Pocket Loss is the purchase/acquisition price (excluding all fees, taxes, and commissions) minus the sale price (excluding all fees, taxes, and commissions). For Extreme put options closed through exercise or expiration, the Out of Pocket Loss is the value per option on the date of exercise or expiration<sup>5</sup> *minus* the sale price (excluding all fees, taxes, and commissions). To the extent that the calculation of the Out of Pocket Loss results in a negative number, that number shall be set to zero.

**55. For each Extreme call option purchased or otherwise acquired from September 12, 2013 through and including April 9, 2015, and:**

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<sup>4</sup> The "value" of the call option on the date of exercise or expiration shall be the closing price of Extreme common stock on the date of exercise or expiration minus the strike price of the option. If this number is less than zero, the value of the call option is zero.

<sup>5</sup> The "value" of the put option on the date of exercise or expiration shall be the strike price of the option minus the closing price of Extreme common stock on the date of exercise or expiration. If this number is less than zero, the value of the put option is zero.

1 A. Closed (through sale, exercise, or expiration) before the opening of trading on February  
2 5, 2014, the Recognized Loss Amount for each such share shall be zero.

3 B. Closed (through sale, exercise, or expiration) after the opening of trading on February 5,  
4 2014, and before the close of trading on April 9, 2015, the Recognized Loss Amount for  
5 each such share shall be *the lesser of*:

6 1. the dollar artificial inflation applicable to each such share on the date of  
7 purchase/acquisition as set forth in **Table 3** below *minus* the dollar artificial inflation  
8 applicable to each such share on the date of sale as set forth in **Table 3** (available at  
9 www. \_\_\_\_\_); or

10 2. the Out of Pocket Loss.

11 C. Open as of the close of trading on April 9, 2015, the Recognized Loss Amount for each  
12 such share shall be *the lesser of*:

13 1. the dollar artificial inflation applicable to each such share on the date of  
14 purchase/acquisition as set forth in **Table 3** (available at www. \_\_\_\_\_); or

15 2. the actual purchase/acquisition price of each such share *minus* the closing on April  
16 10, 2015 (i.e., the "Holding Price") as set forth in **Table 3** (available at www.  
17 \_\_\_\_\_).

18 56. **For each Extreme put option sold (written) from September 12, 2013**  
19 **through and including April 9, 2015, and:**

20 A. Closed (through purchase, exercise, or expiration) before the opening of trading on  
21 February 5, 2014, the Recognized Loss Amount for each such share shall be zero.

22 B. Closed (through purchase, exercise, or expiration) after the opening of trading on  
23 February 5, 2014, and before the close of trading on April 9, 2015, the Recognized Loss  
24 Amount for each such share shall be *the lesser of*:

25 1. the dollar artificial deflation applicable to each such share on the date of sale (writing)  
26 as set forth in **Table 4** (available at www. \_\_\_\_\_) *minus* the dollar  
27 artificial deflation applicable to each such share on the date of close as set forth in  
28 **Table 4** (available at www. \_\_\_\_\_); or

2. the Out of Pocket Loss.

C. Open as of the close of trading on April 9, 2015, the Recognized Loss Amount for each  
such share shall be *the lesser of*:

1. the dollar artificial deflation applicable to each such share on the date of sale (writing)  
as set forth in **Table 4** (available at www. \_\_\_\_\_); or

- 1           2. the closing price on April 10, 2015 (i.e., the “Holding Price”) as set forth in **Table 4**  
2           (available at [www.](http://www.) \_\_\_\_\_) *minus* the sale (writing) price.

3           57. **Maximum Recovery for Options:** The Settlement proceeds available for  
4 Extreme call options purchased during the Class Period and Extreme put options sold (written)  
5 during the Class Period shall be limited to a total amount equal to 1% of the Net Settlement  
6 Fund.

7                           **ADDITIONAL PROVISIONS OF THE PLAN OF ALLOCATION**

8           58. If a Settlement Class Member has more than one purchase/acquisition or sale of  
9 any eligible Extreme Security during the Class Period, all purchases/acquisitions and sales of the  
10 like security shall be matched on a FIFO basis. With respect to Extreme common stock and call  
11 options, Class Period sales will be matched first against any holdings at the beginning of the  
12 Class Period and then against purchases/acquisitions in chronological order, beginning with the  
13 earliest purchase/acquisition made during the Class Period. For Extreme put options, Class  
14 Period purchases will be matched first to close out positions open at the beginning of the Class  
15 Period, and then against put options sold (written) during the Class Period in chronological  
16 order.

17           59. Purchases/acquisitions and sales of Extreme Securities shall be deemed to have  
18 occurred on the “contract” or “trade” date as opposed to the “settlement” or “payment” date.  
19 The receipt or grant by gift, inheritance or operation of law of Extreme Securities during the  
20 Class Period shall not be deemed a purchase, acquisition or sale of such securities for the  
21 calculation of an Authorized Claimant’s Recognized Claim, nor shall the receipt or grant be  
22 deemed an assignment of any claim relating to the purchase/acquisition of such security unless  
23 (i) the donor or decedent purchased or otherwise acquired the security during the Class Period;  
24 (ii) no Claim Form was submitted by or on behalf of the donor, on behalf of the decedent, or by  
25 anyone else with respect to such security; and (iii) it is specifically so provided in the instrument  
26 of gift or assignment.  
27  
28

1           60.     The Recognized Loss Amount on any portion of a purchase or acquisition that  
2 matches against (or “covers”) a “short sale” is zero. The Recognized Loss Amount on a “short  
3 sale” that is not covered by a purchase or acquisition is also zero. In the event that a claimant  
4 has an opening short position in Extreme common stock at the start of the Class Period, the  
5 earliest Class Period purchases or acquisitions shall be matched against such opening short  
6 position in accordance with the FIFO matching described above and any portion of such  
7 purchases or acquisition that covers such short sales will not be entitled to recovery. In the event  
8 that a claimant newly establishes a short position during the Class Period, the earliest subsequent  
9 Class Period purchase or acquisition shall be matched against such short position on a FIFO  
10 basis and will not be entitled to a recovery.

11           61.     If a Settlement Class Member has “written” call options, thereby having a short  
12 position in the call options, the date of covering such a written position is deemed to be the date  
13 of purchase or acquisition of the call option. The date on which the call option was written is  
14 deemed to be the date of sale of the call option. In accordance with the Plan of Allocation, the  
15 earliest Class Period purchases or acquisitions shall be matched against such short positions in  
16 accordance with the FIFO matching described above and any portion of such purchases or  
17 acquisitions that cover such short positions will not be entitled to recovery.

18           62.     If a Settlement Class Member has purchased or acquired put options, thereby  
19 having a long position in the put options, the date of purchase/acquisition is deemed to be the  
20 date of purchase/acquisition of the put option. The date on which the put option was sold,  
21 exercised, or expired is deemed to be the date of sale of the put option. In accordance with the  
22 Plan of Allocation, the earliest sales or dispositions of like put options during the Class Period  
23 shall be matched against such long positions in accordance with the FIFO matching described  
24 above and any portion of the sales that cover such long positions shall not be entitled to a  
25 recovery.

26           63.     Publicly traded Extreme common stock, Extreme call options, and Extreme put  
27 options are the only securities eligible for recovery under the Plan of Allocation. With respect to  
28

1 Extreme common stock purchased or sold through the exercise of an option, the purchase/sale  
2 date of the Extreme common stock is the exercise date of the option and the purchase/sale price  
3 is the exercise price of the option.

4 64. An Authorized Claimant's Recognized Claim shall be the amount used to  
5 calculate the Authorized Claimant's share of the Net Settlement Fund. To the extent there are  
6 sufficient funds in the Net Settlement Fund, each Authorized Claimant will receive an amount  
7 equal to his, her, or its Recognized Claim. If, however, the sum total of Recognized Claims of  
8 all Authorized Claimants is greater than the Net Settlement Fund, each Authorized Claimant  
9 shall receive the percentage of the Net Settlement Fund that his, her, or its Recognized Claim  
10 bears to the total Recognized Claims of all Authorized Claimants, i.e., the Authorized  
11 Claimant's *pro rata* share.

12 65. The Net Settlement Fund will be allocated *pro rata* among all Authorized  
13 Claimants. If the prorated payment to an Authorized Claimant calculates to less than \$10.00, the  
14 payment will be sent through the Authorized Claimant's PayPal account, rather than a paper  
15 check, given the costs associated with mailing checks. **If the claimant does not provide the**  
16 **information required to process a payment through PayPal and/or have an active PayPal**  
17 **account at the time of payment, the claimant will not receive a payment.** If the prorated  
18 payment to an Authorized Claimant calculates to between \$10.00 and \$100.00, the claimant may  
19 choose to receive a payment through a PayPal account or check. Payments for more than  
20 \$100.00 will be by check.

21 66. Distributions to eligible Authorized Claimants will be made after claims have  
22 been processed. After an initial distribution of the Net Settlement Fund, if there is any balance  
23 remaining in the Net Settlement Fund (whether by reason of tax refunds, uncashed checks or  
24 otherwise) after at least six (6) months from the date of initial distribution of the Net Settlement  
25 Fund, Lead Counsel shall, if feasible and economical after payment of Notice and  
26 Administration Expenses, Taxes, and attorneys' fees and expenses if any, redistribute such  
27 balance among Authorized Claimants who have cashed their checks in an equitable and  
28

1 economic fashion. These redistributions shall be repeated until the balance in the Net Settlement  
2 Fund is no longer feasible to distribute to Authorized Claimants. Once it is no longer feasible or  
3 economical to make further distributions, any balance that still remains in the Net Settlement  
4 Fund after re-distribution(s) and after payment of outstanding Notice and Administration  
5 Expense, Taxes, and attorneys' fees and expenses, if any, shall be contributed to Consumer  
6 Federation of America.

7 67. Payment pursuant to the Plan of Allocation, or such other plan of allocation as  
8 may be approved by the Court, shall be conclusive against all claimants. No person shall have  
9 any claim against Lead Plaintiff, Plaintiffs' Counsel, Lead Plaintiff's damages expert,  
10 Defendants, Defendants' Counsel, any of the other Released Plaintiffs Parties or Released  
11 Defendant Parties, or the Claims Administrator or other agent designated by Lead Counsel,  
12 arising from distributions made substantially in accordance with the Stipulation, the Plan of  
13 Allocation approved by the Court, or further orders of the Court. Lead Plaintiff, Defendants and  
14 their respective counsel, and all other Released Defendant Parties, shall have no responsibility or  
15 liability whatsoever for the investment or distribution of the Settlement Fund or the Net  
16 Settlement Fund; the Plan of Allocation; the determination, administration, calculation, or  
17 payment of any Claim Form or nonperformance of the Claims Administrator; the payment or  
18 withholding of Taxes; or any losses incurred in connection therewith.

19 68. The Court has reserved jurisdiction to allow, disallow, or adjust on equitable  
20 grounds the Claim of any claimant. Each claimant shall be deemed to have submitted to the  
21 jurisdiction of the Court with respect to his, her or its Claim Form.

22  
23 **SPECIAL NOTICE TO SECURITIES BROKERS AND NOMINEES**

24 69. If you purchased or otherwise acquired Extreme Securities during the Class  
25 Period for the beneficial interest of a person or entity other than yourself, the Court has directed  
26 that **WITHIN SEVEN (7) DAYS OF YOUR RECEIPT OF THIS NOTICE, YOU MUST**  
27 **EITHER:** (a) provide to the Claims Administrator the name and last known address of each  
28

such person or entity; or (b) request additional copies of this Notice and the Claim Form from the Claims Administrator, which will be provided to you free of charge, and **WITHIN SEVEN (7) DAYS** of receipt, mail the Notice and Claim Form directly to all such persons or entities. If you choose to follow procedure (b), the Court has also directed that, upon making that mailing, **YOU MUST SEND A STATEMENT** to the Claims Administrator confirming that the mailing was made as directed and keep a record of the names and mailing addresses used. Upon full and timely compliance with these directions, you may seek reimbursement from the Settlement Fund of your reasonable expenses actually incurred in connection with the foregoing, upon request and submission of appropriate documentation. All communications concerning the foregoing should be addressed to the Claims Administrator: *Extreme Networks, Inc. Securities Litigation*, Claims Administrator, \_\_\_\_\_, (800) \_\_\_\_\_, [email], www.\_\_\_\_\_.

Dated: \_\_\_\_\_, \_\_\_\_\_

BY ORDER OF THE UNITED STATES  
DISTRICT COURT FOR THE  
NORTHERN DISTRICT OF  
CALIFORNIA

**[TABLES FOR POSTING ON WEBSITE]**

**TABLE 2**

**Extreme Networks Common Stock Closing Price and Average Closing Price  
April 10, 2015 – July 8, 2015**

Date	Closing Price	Average Closing Price Between April 10, 2015 and Date Shown		Date	Closing Price	Average Closing Price Between April 10, 2015 and Date Shown
4/10/2015	\$2.50	\$2.50		5/26/2015	\$2.59	\$2.54
4/13/2015	\$2.47	\$2.49		5/27/2015	\$2.65	\$2.55
4/14/2015	\$2.41	\$2.46		5/28/2015	\$2.68	\$2.55
4/15/2015	\$2.45	\$2.46		5/29/2015	\$2.71	\$2.56
4/16/2015	\$2.45	\$2.46		6/1/2015	\$2.65	\$2.56
4/17/2015	\$2.42	\$2.45		6/2/2015	\$2.70	\$2.56
4/20/2015	\$2.51	\$2.46		6/3/2015	\$2.80	\$2.57
4/21/2015	\$2.53	\$2.47		6/4/2015	\$2.58	\$2.57

Date	Closing Price	Average Closing Price Between April 10, 2015 and Date Shown	Date	Closing Price	Average Closing Price Between April 10, 2015 and Date Shown
4/22/2015	\$2.52	\$2.47	6/5/2015	\$2.64	\$2.57
4/23/2015	\$2.57	\$2.48	6/8/2015	\$2.61	\$2.57
4/24/2015	\$2.55	\$2.49	6/9/2015	\$2.61	\$2.57
4/27/2015	\$2.58	\$2.50	6/10/2015	\$2.67	\$2.57
4/28/2015	\$2.65	\$2.51	6/11/2015	\$2.83	\$2.58
4/29/2015	\$2.60	\$2.52	6/12/2015	\$2.95	\$2.59
4/30/2015	\$2.52	\$2.52	6/15/2015	\$2.87	\$2.59
5/1/2015	\$2.54	\$2.52	6/16/2015	\$3.01	\$2.60
5/4/2015	\$2.55	\$2.52	6/17/2015	\$2.95	\$2.61
5/5/2015	\$2.49	\$2.52	6/18/2015	\$2.91	\$2.62
5/6/2015	\$2.59	\$2.52	6/19/2015	\$2.92	\$2.62
5/7/2015	\$2.47	\$2.52	6/22/2015	\$2.84	\$2.63
5/8/2015	\$2.51	\$2.52	6/23/2015	\$2.85	\$2.63
5/11/2015	\$2.54	\$2.52	6/24/2015	\$2.77	\$2.63
5/12/2015	\$2.56	\$2.52	6/25/2015	\$2.77	\$2.64
5/13/2015	\$2.59	\$2.52	6/26/2015	\$2.76	\$2.64
5/14/2015	\$2.59	\$2.53	6/29/2015	\$2.65	\$2.64
5/15/2015	\$2.66	\$2.53	6/30/2015	\$2.69	\$2.64
5/18/2015	\$2.57	\$2.53	7/1/2015	\$2.60	\$2.64
5/19/2015	\$2.63	\$2.54	7/2/2015	\$2.59	\$2.64
5/20/2015	\$2.56	\$2.54	7/6/2015	\$2.48	\$2.64
5/21/2015	\$2.60	\$2.54	7/7/2015	\$2.45	\$2.63
5/22/2015	\$2.62	\$2.54	7/8/2015	\$2.36	\$2.63

**TABLE 3 – Extreme Networks Call Option Daily Artificial Inflation per Share and Holding Values**

Expiration Date	Strike Price	Call Option Artificial Inflation per Share During Trading Periods					Holding Value
		9/12/2013 through 2/4/2014	2/5/2014 through 5/6/2014	5/7/2014	5/8/2014 through 10/15/2014	10/16/2014 through 4/9/2015	
2/22/2014	\$5.00	\$0.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2/22/2014	\$7.50	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2/22/2014	\$10.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3/22/2014	\$2.50	\$0.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3/22/2014	\$5.00	\$0.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3/22/2014	\$7.50	\$0.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5/17/2014	\$2.50	\$0.00	\$1.81	\$0.38	\$0.00	\$0.00	\$0.00
5/17/2014	\$5.00	\$0.00	\$0.50	\$0.02	\$0.00	\$0.00	\$0.00
5/17/2014	\$7.50	\$0.00	\$0.03	\$0.00	\$0.00	\$0.00	\$0.00
6/21/2014	\$2.50	\$1.97	\$1.76	\$0.33	\$0.00	\$0.00	\$0.00
6/21/2014	\$5.00	\$0.72	\$0.55	\$0.00	\$0.00	\$0.00	\$0.00
6/21/2014	\$7.50	\$0.14	\$0.08	\$0.00	\$0.00	\$0.00	\$0.00

Expiration Date	Strike Price	Call Option Artificial Inflation per Share During Trading Periods					Holding Value
		9/12/2013 through 2/4/2014	2/5/2014 through 5/6/2014	5/7/2014	5/8/2014 through 10/15/2014	10/16/2014 through 4/9/2015	
6/21/2014	\$10.00	\$0.06	\$0.05	\$0.02	\$0.00	\$0.00	\$0.00
9/20/2014	\$2.50	\$1.89	\$1.69	\$0.31	\$0.00	\$0.00	\$0.00
9/20/2014	\$5.00	\$0.89	\$0.73	\$0.05	\$0.00	\$0.00	\$0.00
9/20/2014	\$7.50	\$0.31	\$0.20	\$0.00	\$0.00	\$0.00	\$0.00
9/20/2014	\$10.00	\$0.09	\$0.08	\$0.00	\$0.00	\$0.00	\$0.00
11/22/2014	\$5.00	\$0.00	\$0.00	\$0.00	\$0.10	\$0.00	\$0.00
12/20/2014	\$2.50	\$0.00	\$2.09	\$0.86	\$0.50	\$0.00	\$0.00
12/20/2014	\$5.00	\$0.00	\$0.95	\$0.22	\$0.13	\$0.00	\$0.00
12/20/2014	\$7.50	\$0.00	\$0.20	\$0.02	\$0.00	\$0.00	\$0.00
3/20/2015	\$2.50	\$0.00	\$0.00	\$0.00	\$0.48	\$0.00	\$0.00
3/20/2015	\$5.00	\$0.00	\$0.00	\$0.00	\$0.18	\$0.00	\$0.00
3/20/2015	\$7.50	\$0.00	\$0.00	\$0.00	\$0.05	\$0.00	\$0.00
4/17/2015	\$5.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.05	\$0.03
6/19/2015	\$2.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.53	\$0.30
6/19/2015	\$5.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.03	\$0.05
9/18/2015	\$2.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.53	\$0.40
9/18/2015	\$5.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.10	\$0.08

**TABLE 4 – Extreme Networks Put Option Daily Artificial Deflation per Share and Holding Values**

Expiration Date	Strike Price	Put Option Artificial Deflation per Share During Trading Periods					Holding Value
		9/12/2013 through 2/4/2014	2/5/2014 through 5/6/2014	5/7/2014	5/8/2014 through 10/15/2014	10/16/2014 through 4/9/2015	
2/22/2014	\$7.50	\$0.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3/22/2014	\$5.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3/22/2014	\$7.50	\$0.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5/17/2014	\$5.00	\$0.00	\$1.24	\$0.36	\$0.00	\$0.00	\$0.00
5/17/2014	\$7.50	\$0.00	\$1.76	\$0.33	\$0.00	\$0.00	\$0.00
6/21/2014	\$5.00	\$1.15	\$1.14	\$0.36	\$0.00	\$0.00	\$0.00
6/21/2014	\$7.50	\$1.89	\$1.76	\$0.33	\$0.00	\$0.00	\$0.00
6/21/2014	\$10.00	\$1.96	\$1.78	\$0.33	\$0.00	\$0.00	\$0.00
9/20/2014	\$2.50	\$0.07	\$0.07	\$0.02	\$0.00	\$0.00	\$0.00
9/20/2014	\$5.00	\$1.01	\$0.97	\$0.19	\$0.00	\$0.00	\$0.00
9/20/2014	\$7.50	\$1.73	\$1.61	\$0.33	\$0.00	\$0.00	\$0.00
9/20/2014	\$10.00	\$1.96	\$1.78	\$0.38	\$0.00	\$0.00	\$0.00
11/22/2014	\$5.00	\$0.00	\$0.00	\$0.00	\$0.55	\$0.00	\$0.00
12/20/2014	\$5.00	\$0.00	\$1.44	\$0.81	\$0.53	\$0.00	\$0.00
12/20/2014	\$7.50	\$0.00	\$2.16	\$0.98	\$0.65	\$0.00	\$0.00
12/20/2014	\$10.00	\$0.00	\$2.23	\$0.88	\$0.50	\$0.00	\$0.00
3/20/2015	\$5.00	\$0.00	\$0.00	\$0.00	\$0.45	\$0.00	\$0.00
3/20/2015	\$7.50	\$0.00	\$0.00	\$0.00	\$0.60	\$0.00	\$0.00
6/19/2015	\$2.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.15	\$0.28
6/19/2015	\$5.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.75	\$2.58
9/18/2015	\$2.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.23	\$0.48
9/18/2015	\$5.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.68	\$2.60

# **Exhibit 2**

**LABATON SUCHAROW LLP**

Carol C. Villegas (*pro hac vice*)

Alec T. Coquin (*pro hac vice*)

140 Broadway

New York, NY 10005

Telephone: (212) 907-0700

Facsimile: (212) 818-0477

Email: cvillegas@labaton.com

acoquin@labaton.com

*Counsel for Lead Plaintiff and Lead Counsel  
for the Class*

**BERMAN TABACCO**

Nicole Lavalley (SBN 165755)

A. Chowning Poppler (SBN 272870)

44 Montgomery Street, Ste. 650

San Francisco, CA 94111

Telephone: (415) 433-3200

Facsimile: (415) 433-6382

Email: nlavalley@bermantabacco.com

cpoppler@bermantabacco.com

*Liaison Counsel for the Class*

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN JOSE DIVISION**

IN RE EXTREME NETWORKS, INC.  
SECURITIES LITIGATION

This Document Relates to:

All Actions.

Master File No. 3:15-cv-04883-BLF

CLASS ACTION

~~[REVISED]~~ **PROOF OF CLAIM AND  
RELEASE**

EXHIBIT A-2

1 **I. GENERAL INSTRUCTIONS**

2 1. Capitalized terms not defined in this Proof of Claim and Release (“Claim Form”)  
3 have the same meaning as set forth in the Notice of Pendency of Class Action, Proposed  
4 Settlement, and Motion for Attorneys’ Fees and Expenses (“Notice”) that accompanies this  
5 Claim Form and the Stipulation and Agreement of Settlement, dated as of November 30, 2018  
6 (the “Stipulation”).

7 2. To be eligible to recover from the Net Settlement Fund in the action entitled *In re*  
8 *Extreme Networks, Inc. Sec. Litig.*, No. 15-04883-BLF (N.D. Cal.)” (the “Action”), you must  
9 complete and, on page \_\_\_, sign this Claim Form. If you fail to submit a properly completed  
10 and addressed Claim Form, your claim may be rejected and you may be precluded from any  
11 recovery from the Net Settlement Fund created in connection with the Settlement of the Action.

12 **Submission of this Claim Form, however, does not assure that you will share in the Net**  
13 **Settlement Fund.**

14 3. **YOU MUST MAIL OR SUBMIT YOUR COMPLETED AND SIGNED**  
15 **CLAIM FORM ONLINE SO THAT IT IS POSTMARKED OR RECEIVED NO LATER**  
16 **THAN JUNE 6, 2019, ADDRESSED AS FOLLOWS:**

17 *Extreme Networks, Inc. Securities Litigation*

18 c/o \_\_\_\_\_

19 P.O. Box \_\_\_\_\_

20 \_\_\_\_\_  
21 To be considered timely, your Claim Form must be postmarked or received by the deadline  
22 above. A Claim Form will be deemed to be submitted when mailed, if received with a postmark  
23 on the envelope and if mailed by first-class or overnight U.S. Mail and addressed in accordance  
24 with the instructions above. In all other cases, the Claim Form will be deemed to have been  
25 submitted when actually received by the Claims Administrator.

26 4. Please note that if you have an eligible claim that calculates to a payment of less  
27 than \$10.00, your payment will be sent to you through PayPal, using an account that you  
28 establish, rather than a paper check, given the costs associated with mailing checks. **If you do**

1 **not provide the information required to process a payment through PayPal and/or you do**  
2 **not have an active PayPal account at the time of payment you will not receive a payment.**  
3 For instance, as noted in the Notice, if the average settlement recovery is \$0.04 per damage share  
4 and you purchased 200 damaged shares, your payment may be \$8.00. If your payment is \$8.00,  
5 you will be paid only through your PayPal account. If you purchased 500 shares your payment  
6 may be \$20.00. **However, please remember that the average recovery amount of \$0.04 per**  
7 **damaged share is only an estimate and Settlement Class Members may recover more or**  
8 **less.** An individual Settlement Class Member's actual recovery will depend on numerous  
9 factors. These factors are fully explained in the Plan of Allocation beginning on page \_\_ of the  
10 Notice. Please refer to the Plan for information on the calculation of your Recognized Claim.

11 5. If your payment is between \$10.00 and \$100.00, you may choose to receive a  
12 payment through a PayPal account that you establish or by check. See page \_\_, below.  
13 Payments for more than \$100.00 will be by check.

14 6. If you are NOT a Settlement Class Member (as defined in the Notice), **DO NOT**  
15 submit a Claim Form. If you are a Settlement Class Member and have not requested exclusion,  
16 you will be bound by the terms of the Settlement and any judgment entered in this Action,  
17 **WHETHER OR NOT YOU SUBMIT A CLAIM FORM.**

18 7. NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large  
19 numbers of transactions may request, or may be requested, to submit information regarding their  
20 transactions in electronic files. To obtain the mandatory electronic filing requirements and file  
21 layout, you may visit the settlement website at [www.\\_\\_\\_\\_\\_.com](http://www._____.com) or you may email the  
22 Claims Administrator's electronic filing department at [questions@\\_\\_\\_\\_\\_.com](mailto:questions@_____.com). Any file  
23 not in accordance with the required electronic filing format will be subject to rejection. No  
24 electronic files will be considered to have been properly submitted unless the Claims  
25 Administrator issues an email after processing your file with your claim numbers and respective  
26 account information. Do not assume that your file has been received or processed until you  
27 receive this email. If you do not receive such an email within 10 days of your submission, you  
28

1 should contact the electronic filing department at questions@\_\_\_\_\_.com to inquire about  
2 your file and confirm it was received and acceptable.

3  
4 MUST BE  
5 POSTMARKED OR  
6 RECEIVED ONLINE  
7 NO LATER THAN  
8 JUNE 6, 2019

*In re Extreme Networks, Inc. Securities Litigation*

**PROOF OF CLAIM AND RELEASE**

Use Blue or Black Ink Only

For Official Use Only

**PART I: CLAIMANT IDENTIFICATION –**

9 The Claims Administrator will use this information for all communications regarding this Claim Form. If  
10 this information changes, you **MUST** notify the Claims Administrator in writing at the address above.

Beneficial Owner's First Name

Beneficial Owner's Last Name

11

12

13 Co-Beneficial Owner's First Name

Co-Beneficial Owner's Last Name

14

15

16 Entity Name (if Beneficial Owner is not an individual)

17

18 Representative or Custodian Name (if different from Beneficial Owner(s) listed above)

19

20 Address 1 (street name and number)

21

22 Address 2 (apartment, unit or box number)

23

24 City

State

Zip Code

25

26 Country

27

28 Last four digits of Social Security Number or Taxpayer Identification Number

--	--	--	--	--

Telephone Number (home)

Telephone Number (work)

[illegible][illegible]

Email address for communications (Email address is generally not required, but if you provide it, you authorize the Claims Administrator to use it in providing you with information relevant to this claim.):

[illegible]

Email address for payment to PayPal account (Required in order to receive a settlement payment of less than \$10.00 or, if your settlement payment is between \$10.00 and \$100.00, you elect an electronic payment below.):

[illegible]

If my (our) settlement payment is between \$10.00 and \$100.00, I (we) wish to receive payment from the Settlement ☐ by check or ☐ by credit to the PayPal account associated with the above email address. (Please note, you must have an active PayPal account associated with this email address at the time of payment. If you do not, you will receive a check.)

Account Number (where securities were traded):

[illegible]

Claimant Account Type (check appropriate box):

- ☐ Individual (includes joint owner accounts)      ☐ Pension Plan      ☐ Trust  
☐ Corporation      ☐ Estate  
☐ IRA/401K      ☐ Other \_\_\_\_\_ (please specify)

**PART II: TRANSACTIONS IN EXTREME PUBLICLY TRADED COMMON STOCK**

**1. BEGINNING HOLDINGS** – State the total number of shares of common stock held as of the opening of trading on September 12, 2013. If none, write “0” or “Zero.” (Must be documented.)

**2. PURCHASES/ACQUISITIONS DURING THE CLASS PERIOD** – Separately list each and every purchase/acquisition of common stock from after the opening of trading on September 12, 2013 through and including the close of trading on April 9, 2015. (Must be documented.)

Date of Purchase (List Chronologically) (MM/DD/YY)	Number of Shares Purchased	Purchase Price Per Share	Total Purchase Price (excluding taxes, commissions and fees)
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$

**3. PURCHASES/ACQUISITIONS DURING 90-DAY LOOKBACK PERIOD** – State the total number of shares of common stock purchased/acquired from after the opening of trading on April 10, 2015 and including the close of trading on July 8, 2015.<sup>1</sup> (Must be documented.)

**4. SALES DURING THE CLASS PERIOD AND DURING THE 90-DAY LOOKBACK PERIOD** – Separately list each and every sale/disposition of common stock from after the opening of trading on September 12, 2013 through and including the close of trading on July 8, 2015. (Must be documented.)

Date of Sale (List Chronologically) (MM/DD/YY)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions and fees)
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$
/ /		\$	\$

**5. ENDING HOLDINGS** – State the total number of shares of common stock held as of the close of trading on July 8, 2015. If none, write “0” or “Zero.” (Must be documented.)

<sup>1</sup> Information requested in this Claim Form with respect to your transactions from the opening of trading on April 10, 2015 through and including the close of trading on July 8, 2015, is needed only in order to balance your claim. Purchases/acquisitions/sales of put options during this period are not eligible to participate in the Settlement because they are outside the Class Period.

**IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST  
PHOTOCOPY THIS PAGE AND CHECK THIS BOX** ☐

**PART III: TRANSACTIONS IN EXTREME EXCHANGE-TRADED CALL OPTIONS**

**1. BEGINNING HOLDINGS** – State the total number of call option contracts held as of the opening of trading on September 12, 2013. If none, write “0” or “Zero.” (Must be documented.)

Strike Price of Call Option Contract	Number of Call Option Contracts Held	Expiration Date of Call Option Contract (MM/DD/YY)
\$		/
\$		/
\$		/
\$		/

**2. PURCHASES/ACQUISITIONS DURING THE CLASS PERIOD** – Separately list each and every purchase/acquisition of call option contracts from after the opening of trading on September 12, 2013 through and including the close of trading on April 9, 2015. (Must be documented.)

Date of Purchase (List Chronologically) (MM/DD/YY)	Strike Price of Call Option Contract	Number of Call Option Contracts Purchased	Purchase Price Per Call Option Contract	Total Purchase Price (excluding taxes, commissions and fees)	Insert “E” if Exercised. Insert “X” if Expired	Exercise Date (MM/DD/YY)	Expiration Date of Call Option Contract (MM/DD/YY)
/ /	\$		\$	\$		/ /	/
/ /	\$		\$	\$		/ /	/
/ /	\$		\$	\$		/ /	/
/ /	\$		\$	\$		/ /	/

**3. SALES DURING THE CLASS PERIOD AND DURING THE 90-DAY LOOKBACK PERIOD** – Separately list each and every sale/disposition of the call option contracts listed in #2 above from after the opening of trading on September 12, 2013 through and including the close of trading on July 8, 2015. (Must be documented.)

Date of Sale (List Chronologically) (MM/DD/YY)	Strike Price of Call Option Contract	Number of Call Option Contracts Sold	Sale Price Per Call Option Contract	Total Sale Price (excluding taxes, commissions and fees)	Insert “A” if Assigned. Insert “X” if Expired	Expiration Date of Call Option Contract (MM/DD/YY)

/	/	\$		\$	\$		/
/	/	\$		\$	\$		/
/	/	\$		\$	\$		/
/	/	\$		\$	\$		/

**4. ENDING HOLDINGS** – State the total number of call option contracts open after the close of trading on July 8, 2015. If none, write “0” or “Zero.” (Must be documented.)

Strike Price of Call Option Contract	Number of Call Option Contracts Held	Expiration Date of Call Option Contract (MM/DD/YY)
\$		/
\$		/
\$		/
\$		/

**IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST PHOTOCOPY THIS PAGE AND CHECK THIS BOX** ☐

**PART IV: TRANSACTIONS IN EXTREME EXCHANGE-TRADED PUT OPTIONS**

**1. BEGINNING HOLDINGS** – State the total number of put option contracts held as of the opening of trading on September 12, 2013. If none, write “0” or “Zero.” (Must be documented.)

Strike Price of Put Option Contract	Number of Put Option Contracts Held	Expiration Date of Put Option Contract (MM/DD/YY)
\$		/
\$		/
\$		/
\$		/

**2. SALES (WRITING OF PUT OPTIONS) DURING THE CLASS PERIOD** – Separately list each and every sale (writing) of put option contracts from after the opening of trading on September 12, 2013 through and including the close of trading on April 9, 2015. (Must be documented.)

Date of Sale (Writing)(List Chronologically)	Strike Price of Put Option	Number of Put Option Contracts	Sale Price Per Put Option	Total Sale Price (excluding	Insert “E” if Exercised. Insert “X” if Expired.	Expiration Date of Put Option
--	----------------------------	--------------------------------	---------------------------	-----------------------------	---	-------------------------------

(MM/DD/YY)	Contract	Sold (Written)	Contract	taxes, commissions and fees)		Contract (MM/DD/ YY)
/ /	\$		\$	\$		/
/ /	\$		\$	\$		/
/ /	\$		\$	\$		/
/ /	\$		\$	\$		/

**3. RE-PURCHASES DURING THE CLASS PERIOD AND DURING THE 90-DAY LOOKBACK PERIOD** – Separately list each and every re-purchase of put option contracts listed in #2 above from after the opening of trading on September 12, 2013 through and including the close of trading on July 8, 2015. (Must be documented.)

Date of Re-Purchase (List Chrono- logically) (MM/DD/YY)	Strike Price of Put Option Contract	Number of Put Option Contracts Purchased	Purchase Price Per Put Option Contract	Total Purchase Price (excluding taxes, commissions and fees)	Expiration Date of Put Option Contract (MM/DD/ YY)
/ /	\$		\$	\$	/
/ /	\$		\$	\$	/
/ /	\$		\$	\$	/
/ /	\$		\$	\$	/

**4. ENDING HOLDINGS** – State the total number of put option contracts held as of the close of trading on July 8, 2015. If none, write “0” or “Zero.” (Must be documented.)

Strike Price of Put Option Contract	Number of Put Option Contracts Held	Expiration Date of Put Option Contract (MM/DD/YY)
\$		/
\$		/
\$		/
\$		/

**IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS YOU MUST  
PHOTOCOPY THIS PAGE AND CHECK THIS BOX** ☐

1 **II. SUBMISSION TO JURISDICTION OF COURT AND**  
2 **ACKNOWLEDGMENTS**

3 By signing and submitting this Claim Form, the claimant(s) or the person(s) acting on  
4 behalf of the claimant(s) certify(ies) that: I (We) submit this Claim Form under the terms of the  
5 Plan of Allocation of Net Settlement Fund described in the accompanying Notice. I (We) also  
6 submit to the jurisdiction of the United States District Court for the Northern District of  
7 California (the "Court") with respect to my (our) claim as a Settlement Class Member(s) and for  
8 purposes of enforcing the releases set forth herein. I (We) further acknowledge that I (we) will  
9 be bound by the terms of any judgment entered in connection with the Settlement in the Action,  
10 including the releases set forth therein. I (We) agree to furnish additional information to the  
11 Claims Administrator to support this claim, such as additional documentation for transactions in  
12 eligible Extreme Securities, if required to do so. I (We) have not submitted any other claim  
13 covering the same transactions in publicly traded Extreme Securities during the alleged Class  
14 Period and know of no other person having done so on my (our) behalf.

16 **III. RELEASES, WARRANTIES, AND CERTIFICATION**

17  
18 1. I (We) hereby warrant and represent that I am (we are) a Settlement Class  
19 Member as defined in the Notice, that I am (we are) not excluded from the Settlement Class, that  
20 I am (we are) not one of the "Released Defendant Parties" as defined in the accompanying  
21 Notice.

22 2. As a Settlement Class Member, I (we) hereby acknowledge full and complete  
23 satisfaction of, and do hereby fully, finally, and forever settle, release, and discharge with  
24 prejudice the Released Claims as to each and all of the Released Defendant Parties (as these  
25 terms are defined in the accompanying Notice). This release shall be of no force or effect unless  
26 and until the Court approves the Settlement and it becomes effective on the Effective Date.  
27  
28

1           3.       I (We) hereby warrant and represent that I (we) have not assigned or transferred  
2 or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to  
3 this release or any other part or portion thereof.

4           4.       I (We) hereby warrant and represent that I (we) have included information about  
5 all of my (our) purchases, acquisitions and sales and other transactions in publicly traded  
6 Extreme Securities that occurred during the Class Period and the number of securities held by me  
7 (us), to the extent requested.

8           5.       I (We) certify that I am (we are) NOT subject to backup tax withholding. (If you  
9 have been notified by the Internal Revenue Service that you are subject to backup withholding,  
10 please strike out the prior sentence.)

11           I (We) declare that all of the foregoing information supplied by the undersigned is true  
12 and correct.

13 Executed this \_\_\_\_\_ day of \_\_\_\_\_, 2019

14  
15 \_\_\_\_\_  
Signature of Claimant (Type or print name of Claimant)

16  
17 \_\_\_\_\_  
Signature of Joint Claimant, if any (Type or print name of Joint Claimant, if any)

18  
19 \_\_\_\_\_  
Signature of person signing on behalf (Type or print name of person signing,  
of Claimant on behalf of Claimant)

20  
21 \_\_\_\_\_  
Capacity of person signing on behalf of Claimant, if other than an individual (e.g.,  
22 Administrator, Executor, Trustee, President, Custodian, Power of Attorney, etc.)  
23  
24  
25  
26  
27  
28

**REMINDER CHECKLIST:**

1. Please sign this Claim Form.
2. DO NOT HIGHLIGHT THE CLAIM FORM OR YOUR SUPPORTING DOCUMENTATION.
3. Attach only copies of supporting documentation as these documents will not be returned to you.
4. Keep a copy of your Proof of Claim for your records.
5. The Claims Administrator will acknowledge receipt of your Claim Form by mail, within 60 days. **Your claim is not deemed submitted until you receive an acknowledgment postcard.** If you do not receive an acknowledgment postcard within 60 days, please call the Claims Administrator toll free at XXX-XXX-XXXX.
6. If you move after submitting this Claim Form please notify the Claims Administrator of the change in your address, otherwise you may not receive additional notices or payment.

# **Exhibit 3**

**LABATON SUCHAROW LLP**

Carol C. Villegas (*pro hac vice*)

Alec T. Coquin (*pro hac vice*)

140 Broadway

New York, NY 10005

Telephone: (212) 907-0700

Facsimile: (212) 818-0477

Email: cvillegas@labaton.com

acoquin@labaton.com

*Counsel for Lead Plaintiff and Lead Counsel  
for the Class*

**BERMAN TABACCO**

Nicole Lavallee (SBN 165755)

A. Chowning Poppler (SBN 272870)

44 Montgomery Street, Ste. 650

San Francisco, CA 94111

Telephone: (415) 433-3200

Facsimile: (415) 433-6382

Email: nlavallee@bermantabacco.com

cpoppler@bermantabacco.com

*Liaison Counsel for the Class*

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN JOSE DIVISION**

IN RE EXTREME NETWORKS, INC.  
SECURITIES LITIGATION

This Document Relates to:

All Actions.

Master File No. 3:15-cv-04883-BLF

CLASS ACTION

SUMMARY NOTICE OF PROPOSED  
CLASS ACTION SETTLEMENT AND  
MOTION FOR ATTORNEYS' FEES AND  
EXPENSES

EXHIBIT A-3

1           **TO: ALL PERSONS AND ENTITIES THAT PURCHASED OR OTHERWISE**  
2           **ACQUIRED THE PUBLICLY TRADED COMMON STOCK AND EXCHANGE**  
3           **TRADED CALL OPTIONS, AND/OR SOLD PUT OPTIONS, OF EXTREME**  
4           **NETWORKS, INC., DURING THE PERIOD FROM**  
5           **SEPTEMBER 12, 2013 THROUGH APRIL 9, 2015.**

6           YOU ARE HEREBY NOTIFIED, pursuant to an Order of the United States District  
7           Court for the Northern District of California, that Lead Plaintiff Arkansas Teacher Retirement  
8           System, on behalf of itself and the proposed Settlement Class, and Extreme Networks, Inc.  
9           (“Extreme” or “the Company”), Charles W. Berger, Kenneth B. Arola, and John T. Kurtzweil  
10          (collectively, the “Individual Defendants,” and with the Company, “Defendants”), have reached  
11          a settlement in the above-captioned action (the “Action”) in the amount of \$7,000,000 in cash  
12          (the “Settlement Amount”) that, if approved by the Court, will resolve all claims in the Action.<sup>1</sup>

13          A hearing will be held before the Honorable Beth Labson Freeman of the United States  
14          District Court for the Northern District of California in Courtroom \_\_, \_\_ Floor, Robert F.  
15          Peckham Federal Building & United States Courthouse, 280 South 1st Street, San Jose, CA  
16          95113 at \_\_: \_\_ .m. on \_\_\_\_\_, 2019 to, among other things, determine whether  
17          (1) the Settlement should be approved by the Court as fair, reasonable, and adequate; (2) the Plan  
18          of Allocation for distribution of the Settlement Amount, and any interest thereon, less Court-  
19          awarded attorneys’ fees, Notice and Administration Expenses, Taxes, and any other costs, fees,  
20          or expenses approved by the Court (the “Net Settlement Fund”) should be approved as fair,  
21          reasonable, and adequate; and (3) to approve the application of Lead Counsel for an award of  
22          attorneys’ fees of no more than 25% of the Settlement Fund (or up to \$1,750,000) and payment  
23          of expenses of no more than \$230,000 from the Settlement Fund, which may include the  
24          expenses of Lead Plaintiff pursuant to the Private Securities Litigation Reform Act of 1995. The  
25          Court may change the date of the Settlement Hearing without providing another notice. You do  
26          NOT need to attend the Settlement Hearing in order to receive a distribution from the Net  
27          Settlement Fund.

28          <sup>1</sup> The complete terms of the Settlement are in the Stipulation and Agreement of Settlement,  
dated November \_\_, 2018, which can be viewed at [www.\\_\\_\\_\\_\\_.com](http://www._____.com).

1 IF YOU ARE A MEMBER OF THE SETTLEMENT CLASS, **YOUR RIGHTS WILL**  
2 **BE AFFECTED BY THE SETTLEMENT** AND YOU MAY BE ENTITLED TO SHARE IN  
3 THE NET SETTLEMENT FUND. If you have not yet received the full Notice of Pendency of  
4 Class Action, Proposed Settlement, and Motion for Attorneys' Fees and Expenses (the "Notice")  
5 and a Proof of Claim and Release form ("Claim Form"), you may obtain copies of these  
6 documents by contacting the Claims Administrator or visiting its website: *In re Extreme*  
7 *Networks Securities Litigation*, Claims Administrator, P.O. Box \_\_\_\_\_, [City, State Zipcode],  
8 Phone: (\_\_\_\_) \_\_\_\_-\_\_\_\_, www.\_\_\_\_.com. Inquiries may also be made to Lead Counsel:  
9 Labaton Sucharow LLP, Carol C. Villegas, Esq., 140 Broadway, New York, NY 10005, Tel:  
10 (888) 219-6877, www.labaton.com, settlementquestions@labaton.com.

11 If you are a Settlement Class Member, to be eligible to share in the distribution of the Net  
12 Settlement Fund, you must submit a Claim Form ***postmarked or received no later than***  
13 \_\_\_\_\_, **2019**. If you are a Class Member and do not timely submit a valid Claim  
14 Form, you will not be eligible to share in the distribution of the Net Settlement Fund, but you  
15 will nevertheless be bound by any judgments or orders entered by the Court in the Action.

16 If you wish to exclude yourself from the Settlement Class, you must submit a written  
17 request for exclusion in accordance with the instructions set forth in the Notice such that it is  
18 ***received no later than*** \_\_\_\_\_, **2019**. If you are a Settlement Class Member and do  
19 not exclude yourself from the Class, **you will be bound** by any judgments or orders entered by  
20 the Court in the Action.

21 Any objections to the Settlement, Plan of Allocation, and/or Lead Counsel's Fee and  
22 Expense Application must be filed with the Court in accordance with the instructions set forth in  
23 the Notice so that they are ***received no later than*** \_\_\_\_\_, **2019**.

24 **PLEASE DO NOT CONTACT THE COURT, DEFENDANTS, OR DEFENDANTS'**  
25 **COUNSEL REGARDING THIS NOTICE.**

26 Dated: \_\_\_\_\_, 2019

27 BY ORDER OF THE UNITED STATES  
28 DISTRICT COURT FOR THE  
NORTHERN DISTRICT OF  
CALIFORNIA